INSIDE STORIES

Enat’s headquarter
Enat Bank secured a plot at the heart of Addis Ababa to construct high rise headquarters

Security association
Security service providers formed a new association named Abay

Polio and COVID-19 response
Expertise in polio eradication brought to the frontlines of COVID-19 fight

Leather export earning
The coronavirus pandemic significantly shrinks the leather export earning

Desert locusts
Desert locust is hitting Somalia the hardest, with Kenya, Ethiopia, Uganda and South Sudan also heavily impacted

INTERVIEW

Challenges of intellectual disabilities
Intellectual Disabilities association is facing difficulty in the current situation and needs immediate help

S

Société des Membres de la Légion d’Honneur and National Order of Merit (SMLH-ONM), formed to strengthen cooperation and friendship between French and Ethiopian communities, launched a three-month food support project for disadvantaged students of Hizbawi Serawit School and their families. The project that runs for three consecutive months will benefit 100 children in need of support at the school with their families. To realize this project members of SMLH, BGI Ethiopia, Capital Newspaper, Syscom Plc and other companies and individuals came together to contribute their part as their corporate social responsibilities.

For SMLH providing support for Hizbawi Serawit School is not the first time; few months ago the association has also inaugurated a tap in solidarity with Hizbawi Serawit School

Import value drops

The recent released quarterly bulletin report of National Bank of Ethiopia (NBE) second quarter report for the 2019/20 fiscal year indicates that the total merchandise import stood at USD 3.8 billion during the second quarter of 2019/20. The report stated that the import value shows a 13.9 percent decrease over the last year same quarter due to lower import values of fuel, capital goods, consumer goods and miscellaneous goods. The report further stated that import bill of capital goods fell by 28.2 percent and 88.4 percent decline in payments for transport capital goods despite 33 percent increase for industrial capital goods and 123.3 percent surge for agricultural capital goods. Hence, the share of capital goods in total goods import
All the rage for universal testing for this microbe, which often is a less fatal rate than the normal flu? Even in countries where the virus is stubbornly unavailable, the call for “testing, testing, is still the order of the day” is heightened. Something fishy might be on the offing in the USA, but do attempt to flug whether they previously had coronavirus. They rely on the presence of antibodies – the immune system’s response to infection – in the body. However those can take 1-3 weeks to be produced, and it’s still unclear whether exposure to COVID-19 and subsequent recovery automatically means someone can’t be re-infected later on.

Still, both types of testing is underway, taking advantage of the FDA’s Emergency Use Authorization for non-diagnostic diagnostic tests developed during a time of pandemic. We’ve already seen warnings from the FDA about manufacturers of serology tests overstating the public’s understanding of their tests and tougher rules from the agency about how those types of tests are implemented. Now, the Centers for Disease control, (CDC) is systemically decimated. The leaders, the coordinators, that were heavily relying on the Internet for all and sundry, became easy prey to the highly sophisticated DS (think Snowden’s surveillance states). Some were framed (drugs, weapons...), the usual others were sickened, suicided and accidented, if you know what I mean! The ‘Yellow Vests’ (LV) had been occupied Movement and changed their tactics. As it stands, the YV congregation in town centers on weekends, without leaders, coordinators, etc. From the point of view of the DS, this tactic has to be contained, if not eliminated, thus the new laws forbidding congregation, supplement of Covid-1948! How will the ongoing appraising in the West, mostly in the West, will fulfill the mission?

During the Vietnam War the US propaganda machine was unrelenting. Here is one narrative that was pushed by the DS at the time: “unless we fight socialism in Southeast Asia now, we will have to fight it here (in the US) in 15 years! What is going on in Vietnam? It’s very simple, if you know war.” To bring some loving here today, yeah Father, father We don’t need to escalate You see, war is not the answer For love only can conquer hate You’ve once been asked to find a way To bring some loving here today [Chorus]

Picket lines and picket signs Don’t punish me with brutality Talk to me, so you can see Oh, what’s going on What’s going on Yeah, what’s going on Ah, what’s going on

Marvin Gaye: Good Day!
Security service providers for an association

By our staff reporter

Security service providers formed a new association named Abay by 21 member companies.

According to Abel Worku Managing Director of Lion Security Service PLC which has more than 5,000 employees over the country and founder of the union, “the union gives us strength to stand for ourselves, it helps us to respect the grievances raised on the service providers.”

These companies are known by providing security personnel to international organisations, non-governmental organizations, governmental organizations, private companies, hotels and private residential quarters.

Mostly these service providers are said to be taking advantage of their employees as most of the employees saying that the percentage share the companies took compared to what they pay their employees is not fair. The employees say that the agencies share up to half percentage of their salary.

“The first thing which need to be understood is that we are not an agency, we are employer companies, we get the license from Ministry of Trade and Industry not from the Ministry of Labor and Social Affairs,” says Abel.

The Ministry of Labor and Social Affairs recently developed a protocol which set 20 percent share to be taken by the agencies and the rest 80 percent to the employees.

Even if the protocol is adopted by the Ministry, Abel said that the service provider companies did not agree on the issue. “The protocol is currently suspended by court after the agencies took the case to court,” Abel said.

The Ministry is planning to enact the protocol starting from June 30, 2020. “We have to pay tax, pension, uniforms, and such other things for the employees and this is why we understood the need of establishing a union, to strength our stand,” said Abel adding that the service is serious with huge responsibility.

There are 287 security service providers in the country. According to Abel, membership of this union is based on their performance, legal documents and should be taxpayers.

Enat Bank secures plot for its future headquarter

By Muliken Yewondwossen

Enat Bank becomes a pioneer to secure a plot at the heart of Addis Ababa under the new initiative of the City Administration.

The city administration and Ethiopian Bankers Association (EBA) agreed to be provided with plots for the financial institutions under the plan for the later to construct high rise buildings. After the agreement banks had tabled their proposals to the administration to receive the plots. Currently, Enat Bank has become the first who secured the land under the initiative.

Wondwossen Teshome, President of Enat Bank, stated that they secured a plot that is almost half hectare, located around the National Bank of Ethiopia where other banks are constructing their headquarters.

“If you want to get a plot from private owners at the stated area it might be very expensive and that forced us to hold our plan to secure and construct head office in the past,” Wondwossen told Capital.

He said that the bank has received 4,800 square meters in front of Yobek Building around NBH that he stated as a very big plot.

“Since the initiative was introduced we have gone all the way to get a plot and by chance we have secured a vacant plot at the area,” the President explained. According to Wondwossen, the bank has already settled all required lease payments and other appropriate fees and secured the land.

“In the past we have been looking for opportunities to get a plot for the construction of our headquarters,” he stated.

According to the plan, the bank has targeted to construct a 35-storey building, while detailed procedures will be done in the future.

“The Ministry is planning to enact the protocol starting from June 30, 2020

Even if the protocol is adopted by the Ministry, Abel said that the service provider companies did not agree on the issue. “The protocol is currently suspended by court after the agencies took the case to court,” Abel said.

The Ministry is planning to enact the protocol starting from June 30, 2020. “We have to pay tax, pension, uniforms, and such other things for the employees and this is why we understood the need of establishing a union, to strength our stand,” said Abel adding that the service is serious with huge responsibility.

There are 287 security service providers in the country. According to Abel, membership of this union is based on their performance, legal documents and should be taxpayers.

Enat Bank secures plot for its future headquarter

By Muliken Yewondwossen

Enat Bank becomes a pioneer to secure a plot at the heart of Addis Ababa under the new initiative of the City Administration.

The city administration and Ethiopian Bankers Association (EBA) agreed to be provided with plots for the financial institutions under the plan for the later to construct high rise buildings. After the agreement banks had tabled their proposals to the administration to receive the plots. Currently, Enat Bank has become the first who secured the land under the initiative.

Wondwossen Teshome, President of Enat Bank, stated that they secured a plot that is almost half hectare, located around the National Bank of Ethiopia where other banks are constructing their headquarters.

“If you want to get a plot from private owners at the stated area it might be very expensive and that forced us to hold our plan to secure and construct head office in the past,” Wondwossen told Capital.

He said that the bank has received 4,800 square meters in front of Yobek Building around NBH that he stated as a very big plot.

“Since the initiative was introduced we have gone all the way to get a plot and by chance we have secured a vacant plot at the area,” the President explained. According to Wondwossen, the bank has already settled all required lease payments and other appropriate fees and secured the land.

“In the past we have been looking for opportunities to get a plot for the construction of our headquarters,” he stated.

According to the plan, the bank has targeted to construct a 35-storey building, while detailed procedures will be done in the future.

As a theory the building will include special facilities like kindergarten, women training center and a facility for Enat Foundation,” Wondwossen says adding “as Enat we have different special initiatives like women empowerment and other features dealing with women.”

The bank have already estimates that the new upcoming building will consume two billion birr, “in the past we allocated one billion birr but now the construction cost has skyrocketed and due to that our budget increased to two billion,” the President explained.

In relation with COVID 19 effect Enat, which is one of the youngest bank in the financial industry, canceled the interest rate for hotel and tourism sectors for three months starting from June besides delaying loan settlement for the stated period.

“Meanwhile we did not disclosed for media the bank is under study to see the effect of COVID 19 for other sectors to take possible relief measures for customers,” Wondwossen said.

Under the initiative of the City Administration other banks are also expected to secure plots at the place. Recently the City Administration has given a green light for Dashaen Bank to secure 900 square meter plot around the area. Dashen has targeted to construct 30-storey building on the stated area.

In November 2017, Dashen inaugurated its 21-storey building headquarters. The current headquarters is built up on an area of 2,700 square meters, while the total area is 4,200 square meters. The remaining plot in the back will be included under the additional 900 square meters that the city administration transferred for further development, according to the plan of Dashen.

The City Administration and EBA have also agreed with the administration to work with the private banks on its municipality operations.
Tax payers express frustration on the implementation of tax amnesty

By Muluken Yewondwossen

Tax payers express their confusion on the implementation of tax amnesty that was announced to mitigate the coronavirus economic effects.

The Council of Ministers recently issued a directive to lift a tax claim in two separate schemes that is based on the period of the tax arrears.

The first group listed under the tax period of the tax arrears. The group that the tax payers are in dispute with Ministry of Revenue (MoR) for tax arrears from 2016 to 2019 are beneficiary to settle their outstanding tax and exempted the interest payment and penalties.

In the second option tax payers have got two types of option for their settlement. The first one is settled the 25 percent at an initial stage and the balance within a year, while the second option is that companies will settle the 90 percent at a time and get a relief for the ten percent.

According to tax payers that Capital talked said that they are facing challenges when they try to settle their payment.

“A tax branch that we are reporting told us that we should settle 100 percent of the tax immediately against the scheme that the Council of Ministers issued,” a tax payer told Capital.

The tax payer said that they talked to Tesfaye Tole, State Minister of MoR, to claim their case while they got a response that the detail procedural document of the directive will not allow them to go with the new scheme.

“They told me that the new relief is given for those who finalized their process before the issuance date, which was May 6, of the directive, and due to that we settled all the outstanding taxes at a time,” claimed the tax payer.

According to one of the tax payers, their company planned to pay the 25 percent first and the balance in a year time. “They told us we can only be exempted from the interest and penalty but should pay 100 percent immediately,”

The tax payers claimed that they are confused by the tax authority’s decision and the directive given by the government. “As the behavior of my business and the current situation I could not settle all the 100 percent of the taxes,” a tax payer, who hoped to pay their duty in different stages, expressed frustration.

The government stated that its tax revenue would be shrinking due to the virus. Recently Ahmed Shide, Minister of Finance, said that government will lose 11 billion birr in the months before the end of the budget year.

“The government said that the tax and non tax collection in the coming months of the budget year will shrink by 11 billion birr, while the indirect tax collection for March has dropped by close to 15 percent compared with the same period of last year,” Ahmed said.

In March the direct tax collection growth rate was limited to 1.6 percent, while the average growth rate per COVID-19 months was 22.8 percent, according to Ahmed.

UN to explore role of science and technology policies in covid-19 recovery

By our staff reporter

Science, technology and innovation (STI) policies will play a key role not only in post-COVID-19 recovery plans, but also in the decade of action to deliver on the 2030 Agenda for Sustainable Development.

Shaping these future policies is a key focus of the UN’s Commission on Science and Technology for Development (CSTD) virtual meeting from 10 to 12 June.

The online meeting is a condensed edition of the annual session of the CSTD, which acts as the UN’s focal point for the analysis of science, technology and innovation for sustainable development.

“Science, technology and innovation provide a shining light to help us navigate and recover from the COVID-19 pandemic,” said Shamika N. Sirimanne, head of the CSTD Secretariat.

“We’ll use this meeting to discuss how we can foster international collaboration in science and technology, not only to tackle and recover from the virus, but also to address other pressing sustainable development concerns, which range from climate change to inequality,” she added.

Sirimanne said STI-related activities should be incorporated in recovery packages. Not only can this spur economic activity, but it can also enhance the resilience of countries to cope with future crises.

The CSTD has consistently emphasized that technological change is essential to achieving all the Sustainable Development Goals (SDGs).

The ongoing response to the COVID-19 pandemic provides daily examples of how harnessing frontier technologies can make the difference between life and death.

However, despite the well-documented advantages that frontier technologies offer in solving a vast range of problems, for many people around the world, their benefits remain a distant prospect.

Scaling technologies so that everyone, including the most vulnerable in our global community, can benefit from affordable and unrestricted access, requires a coordinated approach to initiating global cooperation for scientific advancement and resource mobilization.

International cooperation in STI is urgently needed in three areas: research cooperation, capacity building and official development assistance (ODA), to ensure that emerging technologies are developed with inclusiveness and sustainability in mind.

STI-related ODA to developing countries has stagnated over the last decade. In 2010, it was $4.7 billion, compared with $4.8 billion in 2017. Less than 4% of the ODA commitments to developing countries were reported under sectors associated with STI in 2017.

The levels of ODA dedicated to these sectors must increase for developing countries and particularly least developed countries to build the STI capacities for achieving the SDGs.

The meeting will also tackle the topical issue of space technologies and the question of international collaboration to address STI capacity constraints.

Emerging space programmes in many developing countries require long-term policy thinking to deliver their full potential development impact.

For example, the use of raw data that flows from satellites requires filtration, refinement and modeling to translate it into usable information.

Forecasting models require huge computing capacities and appropriate skills in machine learning and artificial intelligence.
Colonel Stephane Richou, devoted benefit of this establishment, in particular Several actions have been carried out this will also inspire others to do their part for the support SMLH provided today. “We are very grateful said that these kinds of support will help these difficult times. “We come forward to help these students who are in the same as in the past. “Likewise, fuel import value decreased by 5.1 percent while its share in total import payments rose 16.7 percent from 15.2 percent last year same period,” the report stated.

According to the NBE quarter report, besides fuel payments, consumer goods went down by 11.6 percent in the last year same quarter due to lower import payments for durable and non-durable goods. “Nevertheless, the share of consumer goods in total import payments of SMLH in solidarity with... and sanitary products for three months. Students and their families will get basic need support for 100 students and their families for three months, this one is the first of the three rounds of help that we are committed to deliver,” said Teguest. Students and their families will get basic food items like edible oil, rice, flour and sanitary products for three months until end of the rainy season. During the launching ceremony which was held at the school’s premises on Saturday June 6, Dagnew Gebru deputy head of Addis Ababa Education Bureau addressing the gathering said “this corona virus pandemic, instead of dividing and scaring us, has rather brought us together, strengthening our solidarity between two old friends, France and Ethiopia, but also the world over.” “The military mission of the French embassy is much attached to this school, because there are in this school several chidren of veterans of the Korea and Congo wars. Our parents and grandparents have fought together.” “Today’s gesture where a lot of generosity was expressed is small compared to the formidable gesture that your parents and grandparents contributed for the fight for freedom,” he thanked the parents. The Ethiopian section of the SMLH has supported the school in Addis Ababa which is located in a popular and historic sector north of the capital. Close to the French Embassy, this district, called “Farentsai”, was reserved in the 1960s by emperor Haile Selassié for the settlement of the families of the combatants who participated in the first peacekeeping operations in Korea and Congo. The association of SMLH - Ethiopia was formed in 2013 by the recipients of the French government’s award of the Legion of Honor in recognition of eminent services rendered to their country and the strengthening of Franco-ethopian bilateral relations. This Section of the SMLH-ONM Ethiopia traditionally brings together the decorated of these two French National Orders living in Ethiopia, both French and Ethiopian nationals.

Since 2017 the section was joined as ‘Friends’ by those honored with French ministerial awards, mainly academic awards in arts and literatures as well as agricultural merit, maritime merit among others.

According to the report, the total current account payments also decreased by 13.6 percent and reached USD 5.2 billion due to a 13.9 percent decline in merchandise import payments and 13.7 percent in service payments. The current payment on the same period in last year was almost USD 6 billion. Meanwhile the current payments reduced, private transfer payments and public transfers showed significant increase. “Hence, the current account balance recorded USD 1.2 billion deficit which was 35.7 percent lower than that of a year ago,” it explained.

Regarding monetary development at the end of second quarter of 2019/20, broad money supply stood at 950.5 billion birr, showing a 20.5 percent growth over the corresponding quarter of last fiscal year. “The annual growth in broad money was attributed to 23.2 percent increase in domestic credit while 16.2 percent drawdown of foreign assets,” it said. On the other hand the total deposit liabilities of the banking system reached 958.9 billion birr by the close of the second quarter of 2019/20, indicating 21 percent annual growth rate. Branch expansion, saving culture, growing of access to finance is stated as a reason for growing of saving. “Likewise, during the review quarter, 58.7 billion birr was disbursed in fresh loans, indicating a 27.6 percent annual increase. Of the total new loans disbursed, the share of state owned banks was 46.9 percent while that of private banks was 53.1 percent,” the quarter report stated.

www.capitalethiopia.com
Expertise in polio eradication that has put Africa on the verge of being certified free of wild poliovirus has been brought to the frontlines of COVID-19 fight. A network of responders from the World Health Organization (WHO) Polio Eradication Programme and partner organizations is providing critical resources and skills to tackle the COVID-19 pandemic.

While testing is the core of any strategy to contain the virus, the region has had a relatively low number of tests performed. Since the outbreak started, nearly two million tests have been carried out in the WHO African Region, with an average test rate of 15.3 per 10,000 population. To boost diagnosis, the WHO-coordinated polio laboratory network comprising 16 laboratories in 15 countries is now dedicating 50% of its capacity to COVID-19 testing. Hundreds of tests are carried out every day using polio testing machines in Algeria, Cameroon, Cote d’Ivoire, Ethiopia, Madagascar, Nigeria, Senegal and South Africa.

Hundreds of tests are carried out every day using polio testing machines in Algeria, Cameroon, Cote d’Ivoire, Ethiopia, Madagascar, Nigeria, Senegal and South Africa

Nearly two million tests have been carried out in the WHO African Region, with an average test rate of 15.3 per 10,000 population

In Africa, no one has the footprint of the polio programme nor the expertise for mounting effective response campaigns. So with COVID-19 threatening to overwhelm health systems, the extensive polio response network is once again lending crucial support as countries build up systems to contain COVID-19,” said Dr Matshidiso Moeti, the WHO Regional Director for Africa.

Contact tracing has been a central pillar of the WHO polio programme’s support to the COVID-19 response. Mobile phone applications originally developed for health workers to use in polio outbreak response and disease surveillance have been adapted by WHO to be used against COVID-19. In Zimbabwe, for example, over 100 disease surveillance officers are using these tools for case investigations and contact tracing in many provinces where COVID-19 has been confirmed.

In addition, WHO Geographic Information System (GIS) centre in Brazzaville - which was opened in 2017 to support the polio programme with adapted technologies and data management - is using its huge experience in outbreak response and disease surveillance to support countries with a range of GIS and software technology and manual solutions to respond to COVID-19. The GIS team is now working around the clock supporting countries to take up the technology for COVID-19 response.

More than 2000 polio response experts from WHO, UNICEF, Rotary, as well as STOP consultants from the United States Centers for Disease Control and Prevention are supporting the COVID-19 response in the African Region.

Alongside the support to the COVID-19 response, WHO polio staff are also maintaining critical functions and planning to resume mass polio immunization campaigns once the situation permits.

“It is important that the support to COVID-19 response does not jeopardize the progress made in stopping all forms of polio transmission in the region. The fight against the pandemic should not come at the detriment of other health emergencies,” said Dr Moeti.

Across the continent, COVID-19 has disrupted mass polio vaccination campaigns in line with the global physical distancing recommendations that limit COVID-19 transmission. The suspension of high-quality immunization rounds may risk new polio outbreaks due to low coverage.
LOOKING FOR HOME FITNESS EQUIPMENT & ACCESSORIES?

CALL: +251 116 2999 51/52/53
Email: sales@bekdesgroup.com

LIVE MORE
MORE TIME TO REVITALIZE, MAKE THE MOST OUT OF LIFE.

Life Fitness Showroom
Gerji (MaxView Fitness) BAWA Center Ground Floor, Addis Ababa, Ethiopia.
The coronavirus pandemic significantly shrinks the leather export, one of the major hard currency earners for the country; meanwhile the Leather Industry Development Institute (LIDI) appreciates the damage done in comparison with the challenge of the virus. The sector has achieved 42 percent of the export target of USD 65.5 million in ten months of the budget year which the institute projected to generate USD 157 million in the stated period. Berhanu Serjabo, Corporate Communication Head at LIDI, said that the global outbreak has significantly damaged the sector. “In the budget year, which is 2019/20, we expected to register a significant growth from the leather sector but now it is seen worsened by the COVID-19 pandemic. The infestation, which first arrived in East Africa last June, is feeding on hundreds of thousands of hectares of crops across at least eight countries. Another round of hatching could produce swarms up to 8,000 times larger than the first generation earlier this year. The International Rescue Committee (IRC) is calling for a major ramp up of preventive measures to stop the swarms from destroying lives and spreading across West Africa and to the Indo-Pakistan border. Barri Shorey, Senior Director of Economic Recovery for the IRC, said, “the Desert Locust is the world’s most dangerous migratory pest. A one-square-kilometer locust swarm is capable of consuming the same amount of food in one day as approximately 35,000 people. The worst outbreak in 70 years is combined with a year of drought and flooding, and now a COVID-19 pandemic preventing people from working and farming, poses an unprecedented threat. We have already launched preventative measures and now call for a massive response for every query we received before.” Like all crises, women and girls are experiencing the locust outbreak differently. Female-headed households remain more vulnerable as women manage their crops as well as the additional unpaid labor within the home. It is important to specifically account for the challenges women and girls face in response efforts. Somalia is being hit the hardest. Already, more than half of IRC supported communities’ land have been affected by the latest infestation. The country, which was still recovering from the severe 2017 drought, was hit by another drought in 2019 and has seen massive flooding and now a spiraling COVID-19 pandemic. Without immediate help, 3.5 million people are projected to face a food crisis in Somalia. Sahal Farah, Community Resilience Committee Vice Chairman for Docol, an IRC partner organization, said, “this is the worst locust invasion we have experienced in our generation; it has destroyed pastures, contaminated water sources and displaced many pastoral households. The worst part is that we do not have the capacity to control it, and so far, we have not received any external support.” Without intervention, the Food and Agriculture Organization predicts a 50-70 percent cereal harvest loss in Somalia. The IRC estimates that 5,000 households, especially those headed by women, currently do or will need urgent humanitarian assistance by August if harvests fail and market prices rise. The IRC is scaling up multipurpose cash assistance and farming support to reach all 5,000 at risk households. The IRC is engaged in a desert locust task force in Somalia, informing the community on best practices to control the outbreak, training Community Resilience Committees (CRCs) in control measures and providing farming and agriculture support to locust affected smallholder farmers. But, the IRC is only a portion of those working to help those impacted by this devastating plague. In 2017, the world came together to prevent famine in Somalia. This can be done again. With more funding, the IRC and its partner organizations can reach more of the most vulnerable, particularly women and girls, and prevent a devastating hunger crisis. The IRC recently launched a US 30 million appeal to help mitigate the spread of coronavirus among the world’s most vulnerable populations. We are working across three key areas: to mitigate and respond to the spread of coronavirus within vulnerable communities, to support the global response to COVID-19, and to ensure the continuation of our life-saving programming as much as possible across more than 40 countries worldwide.

New IRC report: Almost five million people at risk of hunger and famine as swarms of desert locusts destroy crops across East Africa

The outbreak is hitting Somalia the hardest, with Kenya, Ethiopia, Uganda and South Sudan also heavily impacted. Previous swarms have already damaged tens of thousands of hectares of cropland and pasture

Business consultancy goes online

Lead Plus Consult, a management consultancy and training center introduced an online platform to consult private businesses in line with the current pandemic. The firm that is engaged in the consultancy business for those who want to invest in Ethiopia and who already started business locally has stated that it has now introduced an online operation and provide information for those who want to invest in Ethiopia.

“In relation with the outbreak of coronavirus, providing direct information could be difficult. Due to that we have decided to provide general guidance online for free on ways how to run business during this time,” Dawit Tadesse, CEO and Founder of Lead Plus Consult said.

“In Ethiopia getting information is very difficult to do business very quickly for both foreigners and local investors. Previously we have published a book that guide investors to operate the country and now as corporate social responsibility we have initiated to provide an online general guidance,” Dawit told Capital.

“Due to the current situation it is not suitable to give online guidance for different areas of information and our initiative will ease that. The guidance will help investors to enable to get up to 30 percent of their information demand,” he added.

The consultancy firm stated that it is already receiving questions from abroad and locally. “We are now providing responses for every query we received online,” Dawit said.

He added that the firm has dedicated five professionals for the initiative and the expense will be covered by the company.

“We considered it that it will promote the website and the company and potential local and foreign advertisers will promote their companies on our website,” he said. The book that Lead Plus Consult founder published is supporting businesses by providing relevant information regarding how to start business in the country, where to go and explain the tax system of the country. The consultancy firm also provides business consulting, management consulting, tax advice as any other consultancy cases, financial accounting, finance consulting, tax and financial planning services, foreign exchange, auction consultancy and others.

The coronavirus has changed several things in business and the virtual operations has become optional for different activities including for the business consultancy services. Planning and Development Commission recently stated that it has revisited its ten year development plan, Ten Year Planning and Development Plan, because of COVID-19. Fitsum Assefa, Commissioner of PDC, recently told Capital that PDC gives emphasis on technology and innovation, research and development, and develop resilient system on its ten year development plan.
Learning Management System

ncsalesint@bekdesgroup.com
+251-11-6299953
www.melimu.com

Net&Com PLC
2nd Floor Bewa Center Bole Subcity, Wereeda 14, H.No. 0440 Addis Ababa, Ethiopia

- Paperless Registration
- Learning Management System
- Virtual Classroom
- Alumni Connect
- Online Exam Platform

Free Hosting  Unlimited Space  Free Cloud  Free Remote Training  Free Remote Support

HIGHER EDUCATION  CORPORATE TRAINING  SKILL DEVELOPMENT  NON-PROFIT ORGANIZATION
UN meeting to help developing economies stricken by COVID-19 to tap emergency relief resources

The United Nations is bringing together representatives from banks, funds and financial institutions that are working to mobilize US$3 trillion in dollars in humanitarian and economic relief to developing countries reeling under the impact of COVID-19 to help expedite the flow of these resources to countries in need.

The meeting, the Financing for Development Forum’s second extraordinary meeting to offer concrete approaches to boost financing for rapid response and a sustainable recovery is being held under the auspices of the UN’s Economic and Social Council (ECOSOC).

“We cannot let those that are less able to deal with this crisis fall further behind. It is not only a moral obligation, but also in our best interest to help the most vulnerable countries emerge from the pandemic stronger,” said ECOSOC President Mona Juul, of Norway. “The risk of catastrophic economic failure is great. Funds, banks, and International Financial Institutions are opening up avenues for relief, so we want to put those with needs together with those who can help, and facilitate the way forward.”

The UN itself is working to mobilize $8.7 billion dollars through the Global Humanitarian Response Plan for COVID-19 ($6.7 billion) and the UN COVID-19 Response and Recovery Fund ($2 billion), for which it will be soliciting from donor governments and other stakeholders.

The World Health Organization’s $1.7 billion COVID-19 Solidarity Response Fund, which is currently 36 per cent funded with $624.5 million already raised, facilitates rapid action by WHO to support countries.

These critical appeals, if fulfilled, will enable the international community to fight the virus in the world’s poorest countries, and address the needs of populations that are particularly vulnerable to the impacts of both COVID-19 and climate change.

“The Great Reset”

“The Great Reset” will be the theme of a unique twin summit to be convened by the World Economic Forum in January 2021. The 51st World Economic Forum Annual Meeting will bring together global leaders from government, business and civil society, and stakeholders from around the world in a unique configuration that includes both in-person and virtual dialogues.

“We only have one planet and we know that climate change could be the next global disaster with even more dramatic consequences for humankind. We have to decarbonize the economy as fast as possible. It’s a short window still remaining and bring our thinking and behaviour once more into harmony with nature,” said Klaus Schwab, Founder and Executive Chairman of the World Economic Forum.

“In order to secure our future and to prosper, we need to evolve our economic model and put people and planet at the heart of global value creation. If there is one critical lesson to learn from this crisis, it is that we need to put nature at the heart of how we operate. We simply can’t waste more time,” the Prince of Wales said.

“The Great Reset is a welcome recognition that this human tragedy must be a wake-up call. We must build more equal, inclusive and sustainable economies and societies that are more resilient in the face of pandemics, climate change and the many other global changes we face,” said Antonio Guterres, Secretary-General, United Nations, New York.

Renewables increasingly beat even cheapest coal competitors on cost

Renewable power is increasingly cheaper than any new electricity capacity based on fossil fuels, a new report by the International Renewable Energy Agency (IRENA) published today finds. Renewable Power Generation Costs in 2019 shows that more than half of the renewable energy capacity added in 2019 achieved lower power costs than the cheapest new coal plants.

The report highlights that new power generation projects now increasingly undercut existing coal-fired plants. On average, new solar photovoltaic (PV) and onshore wind power cost less than keeping many existing coal plants in operation, and auction results show this trend accelerating - reinforcing the case to phase-out coal entirely. Next year, up to 1,200 gigawatts (GW) of existing coal capacity could cost more to operate than the cost of new utility-scale solar PV, the report shows.

Replacing the costliest 500 GW of coal with solar PV and onshore wind next year would cut power system costs by up to US$23 billion every year and reduce annual emissions by around 1.8 gigatons (Gt) of carbon dioxide (CO2), equivalent to 5% of total global CO2 emissions in 2019. It would also yield an investment stimulus of US$440 billion, which is equal to around 1% of global GDP.

“We have reached a important turning point in the energy transition. The case for new and much of the existing coal power plants is both environmentally and economically unjustifiable,” said Francesco La Camera, Director-General of IRENA. “Renewable energy is increasingly the cheapest source of new electricity, offering tremendous potential to stimulate the global economy and get people back to work. Renewable investments are stable, cost-effective and attractive offering consistent and predictable returns while delivering benefits to the wider economy.”

ITU commends Ethiopia’s digital economy strategy

The first ever fully remote meeting of Telecommunication Development Advisory Group (TDAG) opened virtually on June 2, 2020 under the theme “Let’s seize the opportunity to ‘Build back better’ after COVID-19” and ended on Friday 05 June 2020. The Advisory Group plays a key consultation role in defining the action to accelerate digital development.

Abraham Belay, Minister of Innovation and Technology during his remark at the meeting on June 4 said “what unites all is our commitment to make the world a better place by connecting the unconnected and fast tracking ICT development to full benefits offered by ICT.”

He concluded his remarks by stating that his country supports the hosting of a youth summit under the theme ‘Let’s seize the momentum to deliver benefits to the wider economy.”

www.capitalethiopia.com

Ever catch the perfect picture with your digital camera or camera phone and wish you could find a way to others to experience it? Here is your chance. If you find yourself at the right place at the right time and happen to catch an amazing scene you would like to share, send us your news pictures with no more than 30 words to spotlight@capitalethiopia.com and we will publish it.
**VACANCY ANNOUNCEMENT**

HST Consulting is looking for experienced, energetic and committed Professional for HR Director Position for one of its esteemed clients- Ahadu Private Limited Company- which is engaged in a diversified business.

HST is a knowledge company that provides services to clients across various industries. HST endeavors to support its clients in solving business growth, operational, people, financial, tax, governance, risk, learning and compliance challenges with locally relevant solutions. As local professional service firm, HST offers best practices that fully considers its clients’ unique firm level circumstances and the macro environment they are operating in.

HST is powered by highly qualified and best in class multi-disciplinary professionals in strategy; human capital, audit, corporate finance, enterprise risk, technology, education, tax and outsourcing services. The firm professionals are supported by up-to-date knowledge and modern technology specifically tailored to the Ethiopian business environment to provide solutions to client's issues that matters most.

**Position: Human Resources Director**

The Human Resources Director is expected to support the successful implementation of company's human resources strategy by designing and implementing effective talent acquisition, development, motivation and retention programs.

**Key Duties and Responsibilities:**
- Define and cascade the HR vision, strategy and priorities aligned with the strategy of the Company.
- Mobilize, assign and reallocate resources to accomplish human resources strategies as required.
- Develop and implement or approve human resources and administration related policies and procedures that ensure consistency, transparency, clear demarcation of duties and responsibilities.
- Articulate and prioritize Company wide and business unit specific HR roadmaps, projects and initiatives.
- Define and implement HR operating model that is most impactful to meet the Company’s business goals.
- Conduct forecasting and scenario planning to understand the current and future development requirements of the company and plan human resources programs accordingly.
- Monitor the alignment of the organizational structure of the company and individual units with the strategic and operational requirements and initiate appropriate organizational development programs to ensure alignment, increased effectiveness and efficiency.
- Support the company with large scale change to assure the strategic integration of new organizational structures (can include acquisitions, mergers or reorganizations) and coordinate organizational change and development programs designed to improve people and organization practices at the company.
- Lead the development and management of an organizational culture conducive to productivity, employee engagement and retention.
- Lead the development and implementation of key talent management and development programs including succession planning, career development, learning and development, leadership development, workforce planning, sourcing, performance management, and total rewards.
- Develop and maintain key metrics and success measures, monitor results, identify and mitigate talent and workforce-related risks.

**Qualification and Experience:**
- Master’s degree in Human Resources Management, Management, Business Administration, Public Administration or related field with eight (8) years of experience of which three (3) years should be at managerial level
- Bachelor’s degree in Human Resources Management, Management, Business Administration or related field with ten (10) years of experience of which four (4) should be at managerial level.
- Experience in the consumer business industry is desirable.

**Remunerations:** Attractive

**Type of Employment:** Permanent

**Place of work:** Addis Ababa

**How to Apply**

We only encourage applicants who fulfill the above qualification to send their application and relevant documents by e-mail directly to HST Executive and Professional Recruitment Specialist: recruitment@hst-et.com or submit their application in person to the Human Resources Office at Wollo Sefer, Mina Building, 5th Floor until 24th June 2020.

Only shortlisted candidates will be contacted for next stage of evaluation.
Africa CDC, Mastercard Foundation partner to deliver 1 million test kits

Africa Centres for Disease Control and Prevention and Mastercard Foundation have partnered to respond to COVID-19. Through its COVID-19 Recovery and Resilience Program, Mastercard Foundation is committing US$40 million to the Africa CDC’s Partnership to Accelerate COVID-19 Testing (PACT). These funds will be used to purchase 1 million test kits, as well as train and deploy 10,000 community healthcare workers and 80 surveillance rapid responders to support contact tracing as well as strengthen the Africa CDC’s capacity to oversee a continental response to the pandemic. Africa CDC will undertake these COVID-19 response measures in partnership with the African Field Epidemiology Network (AFENET).

PACT is anchored on the Africa Joint Continental Strategy for COVID-19 endorsed by the Bureau of Heads of State and Government of the African Union to help limit COVID-19 transmission in Africa. PACT will strengthen the capacity to test, trace, and treat COVID-19 cases on the continent. Under the initiative, Africa CDC will undertake these COVID-19 testing, contact tracing and the deployment of technology platforms that will enhance testing, epidemiological modelling, and critical health forecasting, to support re-opening and recovery of economies.

“The there is only one formula to fight COVID-19 in Africa and that is the PACT initiative. The daily figures show clearly that the pandemic is still on the rise, and to defeat it Africa needs greater cooperation with everybody, including the governments, the community, the media, and the development partners. We need to equip, deploy and train more healthcare workers as quickly as possible, and we expect that there will be more cooperation and solidarity through PACT,” said Dr John Nkengasong, Director of Africa CDC.

After April passenger demand trough, first signals of uptick

The International Air Transport Association (IATA) announced that demand for air services is beginning to recover after hitting the bottom in April. Passenger demand in April (measured in revenue passenger kilometers or RPKs), plunged 94.3% compared to April 2019, as the COVID-19-related travel restrictions virtually shut down domestic and international air travel. This is a rate of decline never seen in the history of IATA’s traffic series, which dates back to 1990. More recently, figures show that daily flight totals rose 30% between the low point on 21 April and 27 May. This is primarily due to signs as we start to rebuild the industry from a standstill. The initial green shoots will take time-possibly years-to mature,” said Alexandre de Juniac, IATA’s Director General and CEO.

Gates Foundation pledges $1.6 billion to Gavi, the Vaccine Alliance

The Bill & Melinda Gates Foundation announced a five-year, US $1.6 billion commitment to Gavi, the Vaccine Alliance, to deliver lifesaving vaccines to the world’s poorest countries. The commitment was announced at the Global Vaccine Summit 2020, hosted by Prime Minister Boris Johnson of the United Kingdom.

Funding secured for Gavi’s next strategic period will help the Alliance reach an additional 300 million children in the world’s most vulnerable communities and save up to eight million lives, bringing the total number of children immunized with Gavi support to more than one billion since its inception in 2000.

In addition to supporting the continuation of routine immunization services during the current COVID-19 crisis, Gavi will play a vital role in efforts to end the pandemic, leveraging its two decades of experience in vaccine delivery to deploy potential COVID-19 vaccines to low-income countries when they become available.

“Not many people outside the global health sector have heard about Gavi, but over the past twenty years, it has transformed the way the world invests in and protects the health of its children,” said Melinda Gates, co-chair of the Bill & Melinda Gates Foundation. “If the current pandemic has reminded us of anything, it’s the importance of vaccinating against deadly diseases. The pledges that leaders are making today will help Gavi save even more lives.”

CoE Terms of the Day

Term

Definition

Usage Example

Covenant

A clause in a contract that requires one party to do, or refrain from doing, certain things. Often, a restriction on a borrower imposed by a lender. also called covenant. also called restrictive covenant.

One of the covenants of the mortgage was that the purchased structure had to be fully insured by a reputable insurance company.

Cov"   "eX"   "en derivative

G 

Gated

Gate

Gate

Gate

Gate

Gate

Gate

Gate

Gate

Gate
“The Talk,” in the USA, is when parents discuss ‘how babies are made’ and other private matters to prepare their children for body changes and overall youth development. Black folks in America, “The Talk” prepares you for being pulled over by police; being stopped in a store suspected of shoplifting and how to address the high school ‘resource officer’ insisting on a ‘random locker search’. The list is long. A CNN commentator, Van Jones, refers to “The Talk” as ‘faire dust we sprinkle over Black children leaving home everyday, praying these words will protect them’. As the mother of 5 Black sons, raised in America, I know it all too well. Now it’s time to have “The Talk” with Ethiopia, and Africa in general, to prepare those not in the know for our desire to come home or at least be seen by Africa. We watched America - from Wyoming to Washington DC - swim in seas of protest in reaction to the police murder of George Floyd. Responses from Africa spanned a spectrum of sentiments. On one end, ‘destruction is not the answer, this is embarrassing… Blacks in America must build themselves up with education, self knowledge, finance and then gain respect… they don’t appreciate the many opportunities.’ On the other end, ‘African Americans are our children, their ancestors were taken from Africa to build America, for free, burn it down if that’s what it takes to stop the cold blooded killings on camera…’. In the middle is, ‘Wow! We never knew it was really that bad... we should pray for the protestors and white people that will face the consequences…’. In the USA, ‘we will never understand what its really like… as until we send our next generation to the dance floor and and they come home everyday, praying these words will protect them.’ As the mother of 5 Black sons, raised in America, I know it all too well.

Burnin’ all illusion tonight.
Burnin’ all illusion tonight.
Burnin’ all illusion tonight.

Remember painter Jean Michel Basquiat’s “The Death of Michael Stewart, aka Delfacio, created in 1983, a commentary on the 25 year old, black artist Michael Stewart, murdered by New York City Transit Police for allegedly tagging a wall in an East Village subway station? Keep in mind Banksy does the same thing today and sells for millions…’jussayin’. Basquiat’s work not only explored black identity but expressed rage against colonization and state authorities. Then we have Poet Laureate Maya Angelou. Her 1978 “Still I Rise” was recently circulating on FB translated to Amharic. An excerpt reads: “Leaving behind nights of terror and fear I rise Into a daybreak that’s wondrously clear I rise Bringing the gifts that my ancestors gave, I am the dream and the hope of the slave. I rise. Finally, Ethiopia claims two artists who provoke us with images and words that exemplify “The Talk”. Ethiopian fine artist, Prince Merid Tafesse, created a version of “American Gothic” in 2015 inspired by African American photographer Gordon Park’s 1942 acclaimed “American Gothic” portrait of black female worker, broom in hand with a US flag backdrop; inspired by Grant Wood’s 1930 “American Gothic” the renowned work with midwifery worker and farmer with pitchfork in hand. Prince Merid’s piece questioned and confronted the tropes of the American dream and contradictions of said. Ironically, the USA Embassy in Addis Ababa is where Merid’s piece is displayed.

On the word power is power side, 13 year old Ethiopian resident, African born in America, 1-Timothy -poet, historian, educator and more; has shaken up present day poets in the city, mentoring and providing platforms for a new generation of fresh free voices; contributing to the consciousness of young Ethiopians. A regular at Fedtika, I close with his aspirational 2007 poem, “Ibuju At H.O.B."

Dreadlock convention
Honorable mention
Walk like a champion
Perfect intention
Love and Unity
Gain the world's attention
Rastaman Vibration
Brings the spirit injection
Dance Natty Dance
Gather the World together
Positive current
Charge the battery
Love Eternal
Is where we wanna be...
Infinity.

Dr. Desta Meghoo is a Jamaican born Creative Consultant, Curator and cultural promoter based in Ethiopia since 2005. She also serves as Liaison to the AU for the Ghana based, Diaspora African Forum.
REQUEST FOR QUOTATION

RFQ Number:.............FTFE-VCA RFQ/002/2020
Date:..........................Jun. 07,2020
Subject:.......................Maize seed processing and storage equipment for Feed the Future Ethiopia Value Chain Activity
Issuing Office:.............Fintrac Inc., Ethiopia Branch

Djibouti Avenue, Bole sub-city Kebele 03, House #077

Closing Date:.............Jun. 15, 2020 calancer day 5:00pm local time

The Feed the Future Ethiopia Value Chain Activity (FTFE-EVCA) is the USAID funded five -year program that runs from January 2017 to December 2021 as part of US Government’s Feed the Future initiative and the Government of Ethiopia’s Agricultural Growth Program (AGP II). This activity functions as the principal contributor to component four of AGP II, Agriculture marketing and Value chains, with an overall objective of improving Agricultural productivity and commercialization of smallholder farmers. The priority value chain include maize, coffee, chickpea, dairy, poultry, meat, and live animals.

FTFE-EVCA now invites Legal and interested Vendors to submit Quotations for the procurement Maize seed processing and storage technologies in a sealed envelope through the below postal address or via e-mail address as per the below lists and requirements.

<table>
<thead>
<tr>
<th>#</th>
<th>Equipment/ Technology</th>
<th>Description</th>
<th>Quantity</th>
<th>Pictures</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Diesel engine maize Sheller/thresher</td>
<td>Motorized Sheller; has fan, used for three years; 12 HP, Engine leopard, easy mobility to remote areas and has tires</td>
<td>41</td>
<td></td>
</tr>
<tr>
<td>2</td>
<td>Diesel engine maize Sheller/thresher</td>
<td>Model – EDMS/001/2018, power requirement-9HP engine and &gt;2500 RPM, Weight of the machine 160 kg, output capacity 25Q/Hr</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Also, offers must provide the following information to accompany quotations:

The following criteria shall be met by the suppliers

➤ Payment terms
➤ Renewed Trade License
➤ Vat register certificate & Tin register certificate
➤ Warranty
➤ Delivery Time and Availability

Fintrac Inc. will accept submission of quotations via email or postal address only from June 7- June 15, 2020 for this procurement with the relevant information.

Fintrac Inc. Bole Sub city, Woreda 03, in front of Worku building
House no. 077 P.o.Box 24153/1000 I Tel.251-116-684570 or 0116-685603
Email: - ftfte-vca-RFQ@fintrac.com
Addis Ababa, Ethiopia

Email submissions shall be sent to fttfe-vca-rfq@fintrac.com, or you can submit your document by our physical address Bole Sub City, in front of Worku Building, House Number 077, /woreda 03; for queries regarding the RFQ via phone number +251-116-685603 or +251-921-419999

Fintrac inc. Reserves the right to reject the bid fully. For any reason

N.B. Closing date is June 15,2020 @ 5:00 PM.
Since the outbreak of the corona pandemic in Ethiopia most nongovernmental organization are facing financial challenges. Fikir Ethiopia National Association on Intellectual Disabilities is one of the NGOs working on intellectual disabilities. The association was established some 25 years ago by 89 parents of intellectually disabled children. Mihret Nigussei is board chairperson of the association. Mihret started to work at the association after her immediate younger brother was born with intellectual disabilities. She started to work at Fikir Ethiopia as a volunteer and climbing up to become president of the association. Mihret says the association is facing challenges because in the last 25 years they were focusing on their work rather than promotion. Mihret said that the association is facing difficulty in the current situation and needs immediate help. Excerpts.

Challenges of intellectual disabilities

Capitol: Can you tell us about Fikir Ethiopia National Association on Intellectual Disability?
Mihret Nigussei: Fikir Ethiopia was established 25 years ago by parents of intellectual disabilities. At the time there was no center for intellectually disable children except Mekane Euesus church and Kokeb Atsebeha schools. Even those who got the chance to get in were obliged to leave after they reach their 18th birthday, they were not able to get the chance like other children to get enrolled in high schools and universities or technical and vocational schools. So after they turn 18 they are forced to stay home and this always make them face social, psychological and economical challenges. For example sexual harassment, an unexpected pregnancy, isolation from society and moreover some will be hidden by their parents in their home which results in additional distress. These things causes social crises, which led parents to establish this association as a solution for their children to interact and communicate with each other and with others.

More than 80 percent of our members are women. Mostly when this kind of children came to the family most families collapse and single mothers will be forced to stay with their children that caused them to face financial challenge to help the children.

Capitol: How many centers do you have and how many children are you helping now?
Mihret: More than 3 percent of the world population is intellectually disabled which is around 200 million and from these numbers around 80 percent are expected to live in under developed countries like ours. So around 3 to 4 million intellectual disabilities are expected to live in our countries.
Even if our association was founded in Addis Ababa we have been trying to see other parts of the country. We understand that there are millions of intellectually disabled people living in our country and in a serious condition. We have been working in 17 cities of five regions; we called for parents to work for their children and they need financial support and we try different methods to teach them.

Capital: Where does the association get financial supports to its activities?

Mihret: We get an annual support from the Ministry of Labor and Social Affairs since we are an association under the Ministry; however it is not enough to educate all our expenses so we always look and contact with individuals, companies, and stakeholders. For example if you see Fresh Corner have been with us for a long time by providing the children’s lunch; and Dibora Foundation is also helping us in different things. But it is not enough to fulfill our need. We cannot know we can address all their problems.

Capital: What are the main challenges you are facing?

Mihret: In its 25 years of operation the association passed through several difficult times. It was very difficult to find a place, many people don’t want to rent their place for such kind of kids. The other is you cannot easily find schools, special need schools. Now it is improved for the kids but difficult for the adults.

The other challenge is the society has very low acceptance for the kids, government policies and strategies are not inclusive of these kids. The first thing we take as our success is what we do is on schools, we have created a way to our kids to get education like other kids, we have been working with the government and have made an impact on increasing governmental schools. When parents came with their kid we give them counseling to send their kids to school, and if they did not find schools with special needs education we try to force the government with petition to open one, which is in fact successful and we are happy with the government’s response. We have been working with the Ministry of Education to have policy and strategy on special needs education, we try to copy other countries’ experiences on the schools and we support them financially and technically. We also have been supporting parents in certain issues and help them to send their children to school.

Our association has been influencing to start special needs education in more than 20 governmental schools. Now it is improved for the kids but difficult for the adults.

The other success is through Special Olympics, which we formed at the national level to gather the kids and show their abilities on sport. We try to impact policy as a national level, every time there are activities on disabilities.

And recently the Deputy Mayor Takele Uma visited us and has given us a plot, so we are planning to build a big resource center.

Capital: How are you coping with the current pandemic?

Mihret: It is one of my biggest fears. We are trying to address parents to protect their children. The kids are forced to stay at home and they are frustrated with this. They are facing psychological isolation, so parents always call to us and made us to tell them about the situation. For example the state of emergency prevent a lot of things, but there has no effort made to address these kids so they may do something that may led them to be arrested and attacked by police.

The other thing is, because of covid most of the parents are forced to stay home with their children and they need financial support but we cannot support them all.

Human resource, so the society needs to come and help us by everything they can it can be technical support, management, promotion, anything. We need them now badly. We are forgotten.
Don't Stop Dancing shares untold stories from the life of Michael Jackson

Everyone knows that Michael Jackson was discovered by Motown Records, the label that launched Michael and his brothers into the recording industry’s stratosphere, right? Not quite, says music producer and history buff Gary Revel, who interviewed former music producers Ben Brown and Gordon Keith for his latest investigative effort, Don’t Stop Dancing: Stranger Than Fiction.

Brown and Keith were two of the founders of Steeltown Records, a short-lived label in Gary, Indiana, and the first label to record a Jackson 5 single featuring the iconic voice of Michael Jackson. The long-held narrative that Motown Records initially discovered the Jackson 5’s immense talent was perpetuated by Berry Gordy (Motown’s founder) and the Jackson Empire, according to Revel’s account in the book.

“Ben [Brown] and Gordon [Keith] had produced the Jackson 5 in Gary, Indiana, before they started making music recordings for Motown,” Revel writes. “The first single record ‘Big Boy’ was produced by them and released on their label, Steeltown Records. It is the first music release on which Michael Jackson sang.”

Even though Michael has been gone for more than a decade, “he continues to sell more albums than many music icons of our time and his fan club still has over 3 billion card-carrying, dues-paying, faithful members worldwide! It’s no wonder that Rolling Stone Magazine deemed him the 12th most important figure in rock music history.”

The King of Pop lives on today through his music and videos and “we believe Michael’s billions of fans around the world will want to know the many never-before-told facts that are in this updated edition of the book,” says Revel.

In the early 1990s, Revel, who had investigated the assassination of Martin Luther King Jr., was asked to help expose the truth of the secretive life, music and career of Michael Jackson. But his efforts were put on hold when child sex charges against Michael Jackson took center stage. Later, Revel resumed his research, and he “not only found the truth but he also found those who wanted to keep the truth secret.” Revel says that Don’t Stop Dancing: Stranger Than Fiction “answers all the questions the world has about the life, music and career of Michael Jackson.”

Author Gary Revel was born in Florala, Alabama. After his parents divorced when he was just 5, music became a trusted companion, and he formed his first band when he was 15. After high school, he enlisted in the United States Navy. His Honorable Discharge came, and Hollywood called, then New York, Memphis, Nashville and back to Hollywood. Along the way, Revel investigated the assassination of Martin Luther King Jr., in association with the US Government’s House Select Committee on Assassinations. Revel is currently writing, publishing and developing music, as well as literary and motion picture projects.

Youssou N’Dour, Zambia’s Minister of Health, African Development Bank Vice President headline call to build African solidarity post-COVID-19

How can Africa build on the solidarity shown during the continent’s development goals in the post-COVID world?

That was the question posed at a webinar hosted by the African Union’s Economic, Social and Cultural Council (AU-ECOSOCC) and the African Development Bank’s Civil Society and Community Engagement Division to mark Africa Day 2020.

Senegalese singer and activist Youssou N’Dour, Zambia’s Minister of Health Dr. Chitalu Chilufya and African Development Bank Vice President Dr. Jennifer Blanke headlined this special session, held on 26 May. Part of a COVID-19 awareness webinar series launched in April that aims to inform and empower African citizens on the continent’s response to the coronavirus outbreak, the online forum drew hundreds of participants from political, civil society and development spheres who logged in from across the continent as well as North America, Israel, Europe, the Middle East, Asia and Australia.

During the session, Minister Chilufya spoke to the need for coherent coordination among all stakeholders to mitigate the impact of the virus on the health of Africans and to ensure a brighter economic future.

“We believe a healthier population is productive and will drive the financial agenda of a nation. Investing in human capital is imperative now. For this, Zambia has embraced a multi-faceted approach that includes all sectors; civil society organizations, government organizations, political organizations, academia, media organizations, religious leaders, members of public. They all play a role in the sustainability of a country,” Chilufya told participants.

Dr. Jennifer Blanke, the African Development Bank’s Vice President for Agriculture, Human and Social Development, said the COVID-19 crisis could exacerbate inequalities in education, health and employment opportunities that exist on the continent. She stressed the importance of working together after the crisis, focusing on Africa’s youth and women.

“We need to harness Africa’s talent. So many African women have great ideas but cannot obtain finance. The African Development Bank has an initiative that supports talented women entrepreneurs to make their business ideas a reality,” she said.

“Also, young people in Africa are a true force for progress; they see challenges everywhere which are in fact business opportunities. They understand how to use technology to help Africa leapfrog to better services. Just as mobile banking overcame a lack of bank branches, the shortage of doctors in many areas can be remedied with telemedicine solutions and other businesses,” Blanke added.

Thomas Kwesi Quartey, Deputy Chairperson of the African Union Commission, struck a similar note saying “we also have to support women, young people to combat COVID-19. At times like this, solidarity is more important than ever before. [In the words of] Kwame Nkrumah, the forces that keep us together as Africans are increasing greater than the forces that keep us apart.”

Grammy award winner and former United Nations Goodwill Ambassador Youssou N’Dour said Africa should focus on raising awareness of development goals, using the influence of famous artists.

“We must rely on the cultural sector, on events such as concerts, because they add value. Influential artists can for example help the Bank reach its High 5s. Imagine using well-known artists as ambassadors who work and cooperate with those on the ground, in the field. Imagine the number of people they could reach with their messages,” N’Dour said.

The continent should seize the opportunity presented by COVID-19 to mobilize its resources for the future, said Vanessa Moungar, Director of the Bank’s Gender, Women and Civil Society Department.

“Let’s maintain this momentum and continue building a social and economic development model based on community participation and regional integration. A strong partnership between governments and civil society is essential. Engaging with civil society means being able to reach people at the bottom of the pyramid and improve the impact of development actions,” Moungar told participants at the webinar’s close.

The Bank and AU-ECOSOCC plan two additional COVID-19 awareness webinar series sessions focusing on youth and education in Africa.

www.capitalethiopia.com
Is Ethiopia well prepared for the future rapid urbanization?

By Kassu Hailu

With its three thousand plus years of historical records, Ethiopia passed through magnificent civilizations and the reversal of those civilizations by persistent wars and other reasons. Its ancient and partly medieval period has shown impressive achievements in architecture and urban centers. The very reason for the formation of urban centers might not be to satisfy the increased number of population unlike the demand of the modern times. The basic reason is to glorify the richness of their kingdom and to satisfy the needs of the higher class of the society. Cities like Axum, Debrehbirhan, Harar and etc. are among the earliest ones which were founded in the ancient and medieval periods. Other cities like Addis Ababa, Dire Dawa, Dessie, Nazreth and etc. are the ones that are recently founded though some have earlier historical memory.

The objective of this article is not to deal with the historical background of Ethiopian cities. It is rather to show the necessity of planned and well organized urban centers to accommodate the rapid movement of people from the rural to urban areas.

The World Bank 2018 data shows that 97.2 percent of the Ethiopian population is living in rural area where it is 17.7 percent for the USA and 40.9 percent for China. Only about six countries have bigger proportions of rural population than ours namely Nepal, Niger, Malawi, Burundi, Samoa and Papua New Guinea. All other countries have lower rural proportion out of their total population. Therefore, we have to face changes in the urbanization processes of Ethiopia in the very near future. As we know, majority of urban activities are highly concentrated in the capital Addis Ababa. Other cities and towns are also being affected by ourselves, whether we consider the business returns. But also Addis Ababa is not well planned and properly managed. Rather, it becomes the source of ethnic tensions on the basis of ownership. On the other hand, the demand for residing in urban centers is increasing with each passing day for practical reasons.

Small holder farmers cannot escape from small land to their young sons and daughters as the household holding will further decline. So practically there will be people without farm land as land is a fixed input. Moreover, youths these days are not willing to work in the agricultural sector even if their families share them some plot of land. There is very low tendency to work in the rural farms. Therefore, it is inevitable that adults who finish their high school and university will prefer to stay at urban areas even with worse living conditions. This calls for the proper interventions in our urbanization trends. So, what measures should be taken to be well prepared for the future rapid urbanization?

The first and the basic measure should be changing the spirit of ownership of cities: Every citizen who just has the identity card in specific city administrations should be entitled to the ownership of such city with respect to decision making, and other rights and responsibilities. Entitlement the ownership of regions (and cities) by specific ethnic groups has created very bad attitudes towards long lasting investment in the cities. How can people be interested to invest in places that exclude them from citizenry rights? Nonsense! Therefore, the first thing is doing structural/constitutional amendments in the way that there will not be any

The second step is related to the implementation of the master plans and other regulations which are necessary for the integrated urban development. It needs political commitment to assign experienced technocrats in the leadership of the cities. The cities need not to be built in every part of the country. In the master plans, residential buildings, business areas, transportation routes, sources of growth, and energy and other utilities should be defined clearly and in detail. Business companies that build real estates on long time repayment plans should be encouraged. Of course it would be better if it is done by partnership of the government and the private sector. The last step is related to the integration of the master plans and other regulations which are necessary for the integrated urban development. It needs political commitment to assign experienced technocrats in the leadership of the cities. The cities need the national integration so that they become investment hubs. The city politics should be different from that of the rural - it needs more smartness. Creation of employment opportunities must be the top agenda of the city administrations. To sum up, it seems that Ethiopia is not well prepared for the inevitable demand for well-planned and properly managed urbanization which needs due attention.

Kassu Hailu is Lecturer at Jijebira University. You can reach him kassuhailu133@gmail.com
AfCFTA Remains Africa's Ambitious Plan to Prosperity Even in Midst of COVID-19

The African Continental Free Trade Area (AfCFTA) is still the biggest continental economic integration agreement with great potential to foster regional economic integration and economic growth, and take Africa to the next level, even in the midst of a crippling coronavirus crisis, panelists on a COVID-19 Recovery Mechanism and AfCFTA webinar agreed Thursday.

The panelists agreed the AfCFTA was a crucial move towards removing the continent's heavy reliance on commodity exports leading to exponential growth in the manufacturing sector, export diversification and creation of quality jobs if its full potential to be transformational for all Africans is tapped.

Regional Integration Division Director at the Economic Commission for Africa, Mr. Stephen Karingi, in his remarks said a lot of empirical work had been done by ECA showing what the AfCFTA means for Africa.

"One of the things we have been able to demonstrate empirically is that the AfCFTA has the potential to deepen not only the regional integration of the continent but also to allow us to do more value addition in our production processes," he said. This, added Mr. Karingi, presents an opportunity not only to create economic resilience but also create quality and more valuable jobs compared to jobs that are not based on industry.

"We know what the AfCFTA means for this continent. COVID-19 has exposed that we have implemented the AfCFTA earlier, we would be in a better position than we are today," he said, adding the ECA's analytical work had been able to demonstrate the big role that services are going to play in terms of economic development.

The ECA Director said Africa should also discuss the use of digital services to deliver health services and education as it talks about recovery and building resilience post COVID-19, adding e-commerce should be brought forward to Phase 11 negotiations of the AfCFTA.

For her part, Mama Keita, Director of the Economic Commission for Africa, said in COVID-19 recovery, Africa should prioritise labour intensive sectors contributing to fix the health sector.

"Health and digital are indispensable sectors contributing to fix the health crisis so we should strengthen the health sector," Ms. Keita said, adding environmental sustainability was also important as well as climate friendly activities as we build back better.

She said understanding current and past macroeconomic frameworks and constraints of States was important for assessing the means available for a robust COVID-19 response and recovery plan.

The potential of the AfCFTA is undeniable. What is needed is commitment from everyone, including governments and the private sector," said Ms. Keita. She said post COVID-19 there was a need to secure demand for local products; enhance productive capacities to supply goods and services needed; and promote strategic sectors, including promoting innovations and local manufacturing.

Panelists agreed chambers of commerce on the continent have a great role to play in facilitating trade and ensure African nations traded with each other. Richard Ngatia, President of the Kenya National Chamber of Commerce and Industry (KNCCI), said the AfCFTA was a monumental milestone on Africa’s developmental roadmap that must be exploited to the full for Africa’s development.

"It will unleash unlimited opportunities, new economies of scale, income and employment generation through greater market and economic integration," said Mr. Ngatia, who moderated the discussion.

He said with COVID-19 having an immediate and significant impact on businesses in Africa, there was need for nations to identify opportunities for entrepreneurs with regard to the AfCFTA and put in place an economic recovery mechanism.

The webinar was organized by the KNCCI in partnership with the ECA and the Great Lakes Regional Economic Commission (GLREC).

IN THE NEWS

Afreximbank, ITC partner to boost intra-African trade

A head of the operational launch of the African Continental Free Trade Area (AfCFTA) agreement, Afreximbank has partnered with the International Trade Centre (ITC) to train small-business owners and young entrepreneurs on the continent on boosting intra-African trade.

The training programme targeted, ‘How to Export within the AfCFTA’, is being launched as the new free-trade area comes on stream amid the economic strains of climate change and the coronavirus pandemic.

The training will give business owners the knowledge and skills they need to engage effectively in cross-border trade under terms of the emerging free-trade area for Africa. Intra-African trade is structurally low at 15% (compared to Europe at nearly 70%, for example), and the AfCFTA will open a market of 1.2 billion people.

“Against the backdrop of the current COVID-19 health and economic crisis, African micro, small and medium enterprises (MSMEs) need support to take full advantage of the continental market,” ITC acting Executive Director Dorothy Tembo said. “Through this partnership, African businesses will have the opportunity to learn, plan and succeed in growing their business by taking full advantage of the AfCFTA.”

Kenayo Awami, Managing Director of Afreximbank’s Intra-African Trade Initiative, said that the initiative was
PACCI is the lead business organization with members in over 50 countries of the continent representing the interests of businesses and industry associations of every size and sector. PACCI operates as Africa's voice of business, advocating for pro-business policies that create jobs, growth and prosperity.

When we find research/opinions from other publishers that might interest you, we pass them along. Below you'll find the latest opinions on why the AfCFTA needs to be part of the Covid-19 recovery in Africa by Mr. Ismail, Director of the Nelson Mandela School of Public Governance. Their opinions may differ from what you read in CFTA Now. This first article appeared in The Conversation.

"When we find research/opinions from other publishers that might interest you, we pass them along. Below you'll find the latest opinions on why the AfCFTA needs to be part of the Covid-19 recovery in Africa by Mr. Ismail, Director of the Nelson Mandela School of Public Governance. Their opinions may differ from what you read in CFTA Now. This first article appeared in The Conversation.

The African Continental Free Trade Area (AfCFTA) was launched two years ago at an AU summit in Kigali. It was scheduled to be implemented from 1 July 2020, but this has been pushed out until July 2021 due to the impact of the coronavirus and the need for leaders to focus on saving lives.

Studies by the International Monetary Fund (IMF), the UN Economic Commission for Africa and others, state that the AfCFTA has the potential to increase growth, reduce poverty, stimulate industrial development on the continent. But there are concerns. Some countries, particularly smaller and more vulnerable states, could be hurt. For example, they could suffer revenue losses and other negative effects from premature liberalisation.

The impact of Covid-19 will only worsen these structural weaknesses. The Economic Commission for Africa has reported that between 300,000 and 3.3 million people could lose their lives if appropriate measures are not taken. There are several reasons for this level of high risk. These include that 56% of urban dwellings are in overcrowded slums of Africa’s cities, which is informally employed and cannot work from home; and 40% of children on the continent are undernourished.

Africa is also more vulnerable to the impact of Covid-19 because it is highly dependent on imports for its medicinal and pharmaceutical needs, and on commodity exports. The latter include oil, which has suffered a severe collapse in price. Other contributing factors are high public debt due to higher interest rate payments than Organisation for Economic Co-operation and Development (OECD) countries, a weak fiscal tax base, and the negative impact on Africa’s currencies due to huge stimulus measures taken by OECD countries.

Additional steps countries should take to cope with the fallout from Covid-19 are reducing tariffs on vital pharmaceutical products (such as ventilators), personal protective equipment and food products.

The Covid-19 crisis has brought these weaknesses into sharp relief - but it also provides an opportunity for African countries to address them. For example, they could accelerate intra-regional trade by focusing on the products of greatest need during the health crisis.

Countries could also start building regional value chains to advance industrialisation, improve infrastructure and strengthen good governance and ethical leadership. These are all vital to guiding African countries through the crisis. These goals can be achieved if African countries adopt a “developmental regionalism” approach to trade integration. This would include fair trade, building regional value chains, cross-border investment in infrastructure and strengthening democratic governance.

Fair trade
A number of conditions need to be met for a free trade area to succeed.
First, African states vary widely in size and economic development. As a result some may warrant special attention and specific treatment. In particular, among Africa’s 55 states 34 are classified by the UN as least-developed countries. These are low-income countries that have severe structural problems impeding their development.

Building trade agreements in favour of small and less developed economies will contribute to fairer outcomes of the AfCFTA.

Second, African governments should include their stakeholders - businesses (both big and small), trade unions and civil society organisations - in the national consultation process. This will require effective institutions that enable the fullest participation.

Additional steps countries should take to cope with the fallout from Covid-19 are reducing tariffs on vital pharmaceutical products (such as ventilators), personal protective equipment (PPE) and food products; and stimulating intra-regional trade by prioritising these products for an immediate or early phase-down in the free trade area.

Building regional value chains
African countries are increasingly committed to the global economy, but tend to operate at the lowest rung of the ladder. They are mainly supplying raw materials and other low-value manufactured outputs.
Co-operation is needed between Africa’s emerging entrepreneurs and industries to improve their competitiveness in global markets. This would have a number of positive outcomes including:
- Triggering industrialisation, which will transform economies.
- Helping African countries obtain a fairer share of the value derived from African commodities and labour.
- Improving the lives of people on the continent.

The current crisis creates an opportunity for African countries to build value chains on medical equipment, pharmaceuticals and PPE.

The clothing and textile sector could also be restructured to meet the needs of the health sector while taking advantage of the breakdown in supply chains from China and Europe.

As more countries lock down their economies and apply movement controls, agricultural and processed food supply chains are disrupted. This creates opportunities to build regional supply chains and partner with retailers.

There are also opportunities to build infrastructure to support the health response: hospitals, water and sanitation, schools, low-cost housing and alternative energy.

African countries can also benefit from the growing interest in environmental tourism.

Cross-border infrastructure investment
As most African countries are less developed, and many are small, intra-regional trade will require them to cooperate to improve their infrastructure. This includes physical ports, roads and railways; electricity generation; port efficiency and reduction of roadblocks.

Progress is already being made. Examples include the Mombasa-Nairobi-Addis Ababa road corridor; the Addis Ababa-Djibouti road, rail and port connection; and the Abidjan-Lagos corridor, which handles more than two-thirds of west African trade.

Increased investment in these types of cross-border infrastructure projects will benefit regional integration. Democratic and governance
Most African states have started accepting multi-party systems of governance. Many have also embraced a culture of constitutionalism, rule of law and human rights.

Democratic governance supported by active citizenship will create an environment of transparency and predictability that encourages domestic and foreign investment. Both are vital for growth and industrialisation. The process is also essential for the sustainability of regional economic integration and democracy in Africa.

Countries are becoming better at fulfilling their democratic obligations. For example, 40 African countries, including the Seychelles and Zimbabwe, voluntarily joined the African Peer Review Mechanism - the latter is a remarkable achievement that the AfCFTA agreement must build on.

The free trade area could become a landmark in Africa’s journey towards peace, prosperity and integration. The Covid-19 pandemic, notwithstanding its devastating impact on the health and economies of Africa, could be an opportunity to advance the free trade area to more developmental, inclusive and mutually beneficial way for African countries.

necessary because increasing intra-African trade through exports of goods and services by small and medium-sized enterprises (SMEs) was the cornerstone of the AfCFTA. “It signals an optimal strategy to aid businesses and develop regional value chains, which have become more relevant with the advent of the COVID-19 pandemic,” she said.

“Our joint initiative with ITC is a proactive way to support the implementation of the AfCFTA and to provide SMEs with the tools to respond more effectively to the economic and social challenges presented by the global pandemic,” added Ms. Awani.

The training programme, run via ITC’s popular multilingual SME Trade Academy platform, under agreements with Afreximbank Academy (AFRACAD), will be piloted in Nigeria, Rwanda, and Côte d’Ivoire and be launched in close collaboration with trade promotion organizations of the three selected pilot countries.

Afreximbank and ITC will work toward increasing opportunities for small-business owners to export and supporting countries to achieve their overall trade goals at the regional, continental and global levels.

ITC is also partnering with Afreximbank to support South Sudan in increasing its trade competitiveness, boosting its exports through economic diversification and creating investment opportunities through the development of a trade and investment promotion strategy.

The promotion strategy will identify several priority sectors with a high potential for trade and investment opportunities – especially for women and young people. ITC will work with the country’s ministry of trade, investment agencies and private-sector associations to ensure the strategy provides sustainable solutions for the country’s development.
RESUME

Name: Hanna Alemu

Education: BSC in computer science

Company name: Hulu Baltena

Title: Owner

Founded in: 2019

What it does: Supply food ingredients

HQ: Bishoftu

Number of employees: one

STARTUP CAPITAL

10,000 birr

CURRENT CAPITAL

Growing

Reasons for starting the business:
For more income

Biggest perk of ownership:
Self sufficient

Biggest strength:
Easily communicate with others

Biggest challenging:
Capital

Plan:
To open branches in Addis Ababa

First career:
Secretary

Pause the moment

Pause the moment

BIG PICTURE

STARTUP CAPITAL

10,000 birr

CURRENT CAPITAL

Growing

PERSONALS

Most interested in meeting:
Anyone who is successful in business

Most admired person:
My mother

Stress reducer:
Sleeping and crying

Favorite past time:
Family time

Favorite book:
The Bible

Favorite destination:
Jimma

Favorite automobile:
Toyota land cruiser

Pause the moment

Pause the moment

Although by Ethiopian standards wildlife is fairly abundant in this dramatically beautiful 2162-sq-km park, there’s no chance of an East African-safari-style experience. Poaching remains a problem and the thick acacia woodland dominating the plains makes seeing what wildlife remains quite tough. Mammals you can expect to spot are dik-diks, baboons and guinea fowl. If you’re lucky, you may also see Burchell’s zebras, lesser kudus, defassa waterbucks, gerenuks and black-and-white colobus. If you make arrangements with your guide the day before you can leave Jinka very early and spend several hours in the park before visiting the Mursi.

MAGO NATIONAL PARK

Although by Ethiopian standards wildlife is fairly abundant in this dramatically beautiful 2162-sq-km park, there’s no chance of an East African-safari-style experience. Poaching remains a problem and the thick acacia woodland dominating the plains makes seeing what wildlife remains quite tough. Mammals you can expect to spot are dik-diks, baboons and guinea fowl. If you’re lucky, you may also see Burchell’s zebras, lesser kudus, defassa waterbucks, gerenuks and black-and-white colobus. If you make arrangements with your guide the day before you can leave Jinka very early and spend several hours in the park before visiting the Mursi.

MAGO NATIONAL PARK

Although by Ethiopian standards wildlife is fairly abundant in this dramatically beautiful 2162-sq-km park, there’s no chance of an East African-safari-style experience. Poaching remains a problem and the thick acacia woodland dominating the plains makes seeing what wildlife remains quite tough. Mammals you can expect to spot are dik-diks, baboons and guinea fowl. If you’re lucky, you may also see Burchell’s zebras, lesser kudus, defassa waterbucks, gerenuks and black-and-white colobus. If you make arrangements with your guide the day before you can leave Jinka very early and spend several hours in the park before visiting the Mursi.

MAGO NATIONAL PARK

Although by Ethiopian standards wildlife is fairly abundant in this dramatically beautiful 2162-sq-km park, there’s no chance of an East African-safari-style experience. Poaching remains a problem and the thick acacia woodland dominating the plains makes seeing what wildlife remains quite tough. Mammals you can expect to spot are dik-diks, baboons and guinea fowl. If you’re lucky, you may also see Burchell’s zebras, lesser kudus, defassa waterbucks, gerenuks and black-and-white colobus. If you make arrangements with your guide the day before you can leave Jinka very early and spend several hours in the park before visiting the Mursi.

MAGO NATIONAL PARK

Although by Ethiopian standards wildlife is fairly abundant in this dramatically beautiful 2162-sq-km park, there’s no chance of an East African-safari-style experience. Poaching remains a problem and the thick acacia woodland dominating the plains makes seeing what wildlife remains quite tough. Mammals you can expect to spot are dik-diks, baboons and guinea fowl. If you’re lucky, you may also see Burchell’s zebras, lesser kudus, defassa waterbucks, gerenuks and black-and-white colobus. If you make arrangements with your guide the day before you can leave Jinka very early and spend several hours in the park before visiting the Mursi.

MAGO NATIONAL PARK

Although by Ethiopian standards wildlife is fairly abundant in this dramatically beautiful 2162-sq-km park, there’s no chance of an East African-safari-style experience. Poaching remains a problem and the thick acacia woodland dominating the plains makes seeing what wildlife remains quite tough. Mammals you can expect to spot are dik-diks, baboons and guinea fowl. If you’re lucky, you may also see Burchell’s zebras, lesser kudus, defassa waterbucks, gerenuks and black-and-white colobus. If you make arrangements with your guide the day before you can leave Jinka very early and spend several hours in the park before visiting the Mursi.
Elon Musk, the outspoken and controversial billionaire Executive Chairman of the electric car maker Tesla, has long found: There is a fine line between genius and insanity. Barry Wood, a Washington writer and broadcaster noted that it is true, Elon Musk is the proverbial crazy inventor, one of those who have been popularized by Hollywood since the days of silent movies. And President Trump is, of course, a typical charlatan. President Trump has bragged of being a genius, for example, declaring during the coronavirus crisis that he understood science and medicine. And before that, he claimed that he knew more about military matters than the generals at the Pentagon.

Barry Wood further noted that since the early 19th century, all kinds of snake oil medicine hucksters traversed the enormous country prying on the gullible. They were often portrayed in American literature, ranging from Mark Twain’s Huckleberry Finn to O’Henry’s short stories. Ominously, in the 20th century, the confidence game became married to politics. Frank Baum’s prophetic Wizard of Oz, published appropriately enough in 1900, is a story about a dictator, a snake oil salesman. While his Tesla car company sold only around 88,000 cars in the first three months of this year, Tesla’s market capitalization is around $130 billion. That is nearly twice as high as Volkswagen’s market cap. The world’s largest car manufacturer sold almost 11 million vehicles last year and has a stable of highly diversified international brands, ranging from the Czech Republic’s Skoda to Germany’s Audi and Porsche.

Professor Tom Berenstain of Oxford University argued that Elon Musk, the South African-born 48-year-old, for all his accomplishments might also be viewed by some as something of a snake oil salesman. While his Tesla car company sold only around 88,000 cars in the first three months of this year, Tesla’s market capitalization is around $130 billion. That is nearly twice as high as Volkswagen’s market cap. The world’s largest car manufacturer sold almost 11 million vehicles last year and has a stable of highly diversified international brands, ranging from the Czech Republic’s Skoda to Germany’s Audi and Porsche.

Professor Tom Berenstain noted that despite Tesla’s limited sales numbers, Elon Musk has the formidable German automotive industry scrambling. They see him as the future for cars and trucks. And even though China is a global leader in electric vehicle technology, as the country went into lockdown to try and slow the spread of COVID-19, according to Barry Wood, the two men are not just a pair of “unstable geniuses” but, as even audiences far removed from American shores can easily see, each of them represents a different enduring American stereotype. Elon Musk is the storybook crazy inventor, one of those who have been popularized by Hollywood since the days of silent movies. And President Trump is, of course, a typical charlatan. President Trump has bragged of being a genius, for example, declaring during the coronavirus crisis that he understood science and medicine. And before that, he claimed that he knew more about military matters than the generals at the Pentagon.

Barry Wood further noted that since the early 19th century, all kinds of snake oil medicine hucksters traversed the enormous country prying on the gullible. They were often portrayed in American literature, ranging from Mark Twain’s Huckleberry Finn to O’Henry’s short stories. Ominously, in the 20th century, the confidence game became married to politics. Frank Baum’s prophetic Wizard of Oz, published appropriately enough in 1900, is a story about a dictator, a snake oil salesman. While his Tesla car company sold only around 88,000 cars in the first three months of this year, Tesla’s market capitalization is around $130 billion. That is nearly twice as high as Volkswagen’s market cap. The world’s largest car manufacturer sold almost 11 million vehicles last year and has a stable of highly diversified international brands, ranging from the Czech Republic’s Skoda to Germany’s Audi and Porsche.

According to Professor Tom Berenstain, President Donald Trump is also eager to take on both the Chinese industrial might and the German car industry. But not being an inventor, and, for that matter, very far removed from being an economic genius, President Trump wants to do it the only way he knows how, by imposing tariffs. The sitting United States president wants to do all this even though the world is facing the greatest economic collapse since the Great Depression, which took place in the early 1930s. Economists have long declared that, back then, protectionism, and specifically the Smoot-Hawley Tariff Act passed by United States Congress in 1930, ended up being the real culprit. Far from serving their presumable purpose of saving domestic jobs, that law made the Depression far worse for every country involved.

Alexei Bayer stated that Elon Musk has his awful periods on Twitter. His current rage denying the dangers of the seriousness of the pandemic and demanding that his factory be allowed to open are not just the latest, but perhaps the most egregious case. In fact, on 29 April 2020, Elon Musk tweeted in all capital letters: FREE AMERICA NOW. That nearly mirrors Trump’s encouragement of mass demonstrations in Michigan and other states under lockdown to “liberate” these states as he called it. According to Alexei Bayer, the true shame for Elon Musk is that, on this matter, no matter how absurd he tries to be, he will forever be solidly behind the curve of Donald Trump, demanded such an act of idiocy two weeks earlier.

To conclude, the difference between Elon Musk and President Trump is that Elon Musk’s occasional delusional tweets only hurt his credibility and maybe the viability of his businesses. In contrast, President Donald Trump’s daily barrage of insane tweets and policy decisions actually cost lives, many, many thousands of them. Maybe the world can live with the borderline insanity of Elon Musk. However, it is bound to become a very dark place given the wide-ranging displays of near-insanity of the man in the White House.

Subject: Clarification No.1 on LRPS-2020-9158560
To: All Bidders
Consultancy Services for Transport Services for programme and preposition supplies and equipment
We would like to advise you that we have made a revision on the rate card of the captioned RFP and kindly requesting all bidders to use the revised template for the purpose of quoting financial proposals.

Accordingly, please follow the link below to find the details of the revisions:

Alternatively, all other parts of the RFP issued by the UNICEF remain unchanged.
No. | MOVIE TITLE | DOMESTIC GROSS | INTERNATIONAL GROSS | RATE
--- | --- | --- | --- | ---
1. | Ip Man 4 | $3,956,031 | $175,657,369 | 7.1
2. | Rampant | $167,937 | $12,359,573 | 6.3
3. | John Wick: Chapter 3 | $171,015,687 | $326,709,727 | 7.5
4. | Warrior | $13,457,115 | $32,388,615 | 8.2
5. | Furie | $594,788 | $5,717,640 | 6.3
6. | Commando 3 | $4,854,100 | $4,854,100 | 5.5
7. | Avengement | $594,133 | $3,153,251 | 6.3
8. | War | $4,654,100 | $67,179,155 | 8.5
9. | Triple Threat | $76,289 | $345,900 | 5.5
10. | The Invincible Dragon | $2,869,666 | $2,869,666 | 5.3

Source: GQ Online Stream

---

**Sudoku**

The game is easy, the rules are simple. All you have to do is make sure you fill every 3x3 box every row and every column, without repetition, using the number 1-9.

---

**IP MAN 4**

Little is known at the moment about what Ip Man’s latest adventure will entail, aside from reuniting him with his most famous pupil as he establishes a Wing Chun school in Seattle. However, as has become commonplace with the “Ip Man” franchise, it’s the gweilo adversary of our hero that also piques our collective curiosity. “Ip Man 2” brought in the late Darren Shahlavi (RIP), while the third instalment saw our hero rock n’ roll with Mike Tyson. For “Ip Man 4”, it’s none other than Scott Adkins who’s set to be the gweilo that will bring the trouble our hero in his fourth adventure. The world may have missed out on Scott and Donnie sharing the screen for the first time when the latter sat out “The Expendables 2”, but as awesome as that would’ve been to see, it’s finally coming to pass in Donnie’s most iconic role. Better late than never!
CROSSWORD PUZZLE

Across
1 First person in the Bible
2 Fraction of a square mile
3 Church wedding spot
4 Read closely (over)
5 Hoofbeat sound
6 Piece of garlic
7 "You're not guilty!"
8 Learn by (trial and error)
9 Song sang in December
10 Observe formality fully
11 Draw upon
12 It's north of Mexico
13 Ropes that support
14 Large tea dispensers
15 Armed conflict
16 Approximately
17 35 Pull with difficulty
18 36 Unlike remark
19 Be extra careful not to offend
20 Suffix for kitchen
21 Spanish cheers
22 Not natural, as sounds
23 Moats, IA
24 The one right here
25 Mascara mishaps
26 Walkie talkie
27 Wild St. debauch
28 Protect another from distraction
29 For hours (nominally)
30 Chill with ice
31 Wild pig
32 Traditional maxim
33 Shanghai's continent
34 Engine
35 Probability numbers
36 Deep desires
37 Do all you can to conserve resources. You
38 In good order
39 Be extra careful not to offend
40 Spanish cheers
41 Spanish cheers
42 Not natural, as sounds
43 Moats, IA
44 The one right here
45 Mascara mishaps
46 Walkie talkie
47 Wild St. debauch
48 Protect another from distraction
49 For hours (nominally)
50 Chill with ice
51 Wild pig
52 Traditional maxim
53 Shanghai's continent
54 Engine
55 Probability numbers
56 Deep desires
57 For hours __ (nonstop)
58 Wild St. debauch
59 Wild pig
60 Traditional maxim
61 Coral
62 Shanghai's continent
63 Engine
64 Probability numbers
65 Deep desires

Down
1 1 Smartphone downloads
2 Footloose one
3 Carpeting measure
4 Actually have in mind
5 Bridging
6 Genetic copy
7 Campus marching group
8 Fencing sword
9 Obtain entry to
10 Camel's Persian cousin
11 Bull at a bullfight
12 Shakespeare's river
13 Depend on
14 Because of
15 Ladder steps
16 Cried out, as a crow
17 Less gradually
18 Metal fasteners
19 SkyWalker of "Star Wars"
20 Deep desires
21 30 Dustcloths
22 29 Deep desires
23 28 Skywalker of "Star Wars"
24 27 Metal fasteners
25 26 Traditional maxim
26 25 Cried out, as a crow
27 24 It's north of Mexico
28 23 Draw upon
29 22 Ladder steps
30 21 Because of
31 20 Deep desires
32 19 Song sang in December
33 18 Learn by (trial and error)
34 17 35 Pull with difficulty
35 16 Approximately
36 15 Hoofbeat sound
37 14 Read closely (over)
38 13 Ropes that support
39 12 It's north of Mexico
40 11 Draw upon
41 10 Observe formality fully
42 9 Song sang in December
43 8 Learn by (trial and error)
44 7 "You're not guilty!"
45 6 Piece of garlic
46 5 Hoofbeat sound
47 4 Read closely (over)
48 3 Church wedding spot
49 2 Fraction of a square mile
50 1 First person in the Bible

Solution: see below

WHINE

HERE’S ONE, SACRIFICING HIS DIGNITY TO DIE FOR FOOD.
Losa 1st ever Ethiopian @ UEFA Women’s Champions League

Ethiopia’s Loza Abera emerged top scorer in Malta as she and Nigeria’s Esther Amu celebrated their first Maltese BOV Women’s Premier League title with Birkirkara. The development comes on the decision of the Malta Football Federation (MFF) to prematurely terminate the 2019-20 football seasons due to the Covid-19 pandemic. The MFF disclosed ‘the first-place teams at the time when the competitions were suspended due to the Covid-19 pandemic, and subsequently terminated, are declared winners of their respective leagues (2019/20). This applies to these championships – BOV Premier League, BOV first division, BOV second division, BOV third division and BOV Women’s League.’

The Maltese teams who will be participating in the 2020-21 Uefa Club Competitions are Floriana FC (Uefa Champions League), Valtella FC, Hibernians FC and Sirens FC (Uefa Europa League), Birkirkara FC (Uefa Women’s Champions League) and Luxol Futsal (Uefa Futsal Champions League).’

This means the Birkirkara produced a five-star performance to finish the 2019-20 season in style, with 37 points from 13 matches, and complete an entire campaign unbeaten for the third time in the last four seasons, scoring 76 goals and conceding just eight. The title triumph is the first top-flight league success for Losa and Anu in Europe and the second silverware for the duo after the Maltese Women’s Super Cup win in December. Losa, who joined the Maltese club from Ethiopian side Adama City last September, scored 30 goals in 12 outings to emerge as the league’s top scorer, finishing seven goals ahead of closest challenger Bugeja Haley of Mgarr United.

The 22-year-old has now won her second league title in Europe, with her first the Swedish Elitettan crown in the colors of Kungsbacka DFF in 2018 which she scored three goals in eight games to power her side to the Damallsvenskan for the first time.

Before joining for Melania Bajada’s team, the striker had returned home from Sweden to help Adama City to win its first-ever Ethiopia Women’s Premier League title and won top scorer for the fourth time, scoring 18 goals despite joining in the mid-season. Besides being crowned the Malta top-flight champions for a record ninth time, Birkirkara will represent the country in the Uefa Women’s Champions League next year.

The 124th Boston Marathon will be held virtually

The 124th Boston Marathon has been cancelled as an in-person race and will instead be held as a virtual event in September. The historic marathon, which traditionally takes place on Patriots’ Day, had previously postponed from April 20 to September 14 due to the coronavirus pandemic. Held annually since 1897, it is the first time the race has ever been cancelled.

“Our top priority continues to be safeguarding the health of the community, as well as our staff, participants, volunteers, spectators, and supporters,” said Boston Athletic Association (B.A.A.) CEO Tom Grilk. “While we cannot bring the world to Boston in September, we plan to bring Boston to the world for an historic 124th Boston Marathon.”

In a statement on Twitter, Boston Mayor Marty Walsh said: “The B.A.A., with our input and support, has determined that the traditional, one-day running of the 124th Boston Marathon is not feasible this year, for public health reasons. “While our goal and our hope is to make progress in containing the virus and recovering our economy, this kind of event would not be responsible or realistic on September 14 or any time this year.”

All participants originally registered for the April 20 event will be offered a refund of their entry fee and will be able to use their qualifying time for 2021 Boston Marathon registration. They will also have the opportunity to take part in the virtual alternative, which can be run any time between September 7-14. The B.A.A. 5K scheduled for September 12 has also been cancelled. The Tokyo Marathon on March 1 did not include the mass race, with only elite action taking place. Around 38,000 participants had been expected to take part.
Lunda Norte, but the second leg never 3-1 in the first leg of the semifinal in Sagrada Esperança defeated InterClube crisis with both clubs chasing places in the close in March because of the coronavirus Angola’s season was brought to a premature federation added.

but this is no longer necessary, the clubs to determine who would participate

Football Federation said on Tuesday.

they would not participate, the Angolan

Year 22, No. 1122 Sunday June 7, 2020

Electric Football Club all-time greatest Footballer Fekade Muleta died

Electric Football Club all-time greatest players Fekada Muleta passed away Monday after a short illness. Dubbed Ethiopian George Best after his contemporary world football genius and Manchester United legend, Fekade was said to be one of the most talented dribblers ever in Ethiopian Football. Fekade who played his entire career with Electric Football Club donning the famous Red stripes jersey, is the most popular Footballer of the 60 year-old club with three knockout championship trophies under his belt and being member of the 10th African Cup of nations squad. Though considered by many Electric’s all-time greatest footballers, Fekade’s career as Coach was minimal never to go past assistant to legendary Coach Mengistu Woruk then nearly a decade working on the club’s youth teams.

“An incredible balance of a tightrope walker, a boxer’s courage, prodigious ability in dribbling and an unshakable belief in his abilities I have never encountered a player single handedly entertain fans to the limit like Fekade Muleta” the late national team legendary defender Tesfaye Seyoum (Wello) once told his admirers about the diminutive dribbler Fekade who once been Guest Defender of Honor at North America Ethiopian Annual Sports festival. “Had he been a Saint George player undoubtedly he would have been treated a royalty as an Ethiopian Football” remarked Dawit Belay.

ANGOLAN side confirmed for African Confederation Cup

Sagrada Esperança are to take up the last of Angola’s places in next season’s African Confederation Cup after InterClube decided they would not participate, the Angolan Football Federation said on Tuesday.

There was to be a draw between the two clubs to determine who would participate but this is no longer necessary, the federation added.

Angola’s season was brought to a premature close in March because of the coronavirus crisis with both clubs chasing places in the Taca Angola (Angolan Cup) final.

Sagrada Esperança defeated InterClube 3-1 in the first leg of the semifinal in Lunda Norte, but the second leg never took place because of the lockdown.

The season in Angola was cancelled last month and Petro Atletico declared champions, even though there were still six rounds left to play. Petro will participate in next season’s Champions League along with runners-up Primeiro Agosto while third placed Bravos do Maquis go to the Confederation Cup winner. The other place was reserved for the Angolan Cup winner. The other semifinal was between Primeiro Agosto and Bravos do Maquis - both already qualified for continental club competition. Sagrada, who were Angolan champions in 2005 and won the cup in 1988 and 1999, have already participated in the Confederation Cup on three occasions - in 1992, 1998 and 2016 when they reached the quarterfinals.

Save the Children

INVITATION TO TENDER

Tender Title: Supplies of Broadcasting Materials and Installation

SAVE THE CHILDREN, the world’s leading independent non-profit organization for children intends to procure various “Supplies of Broadcasting Materials and Installation” and hereby invites potential suppliers to submit a sealed tender for these services.

Potential service providers may obtain the tender documents against payment of a non-refundable amount of ETB 100.00 from the Save the Children Country Office, Addis Ababa from June 08, 2020 to June 16, 2020 during working hours

from the following Address:

Save the Children, Ethiopia Country Office, Addis Ababa Near Bisrate Gabriel Church, Supply Chain Procurement Office

Tel # 0113 728455/61 Ext. 388

Tenders submitted must be accompanied with:

➢ Renewed business license for the year 2012 E.C. VAT | TIN registration certificate;

➢ Bid Security in the name of “Save the Children International” amounting to ETB 50,000.00 in the form of CPO or bank guarantee valid at least for 3 months from the date of tender submission. (Cash and insurance bond are not accepted)

➢ Authorization to Import, Manufacture and/or Distribute products

➢ Company profile

➢ Documentary evidence in the form of detail specifications, sketch, and/or drawings, verifying conformity of items to requirements

➢ Evidence of past performance record on similar works and other relevant credentials

➢ Completely filled SCI Price Schedule

➢ Warranty services

➢ Statement of Declaration in compliance to Save the Children Policies

Tenders must be submitted in four (4) Sealed envelopes, bearing the bidder’s official seal, and clearly marked TECHNICAL and FINANCIAL “Original” and “Copy”, and must include the bidders’ name, and contact address, as well as the Tender title and Tender Reference number.

Tenders must be submitted in the bid box prepared for this purpose at Save the Children, Ethiopia Country Office on June 17, 2020 before 02:00P.M.

Save the Children Committee will open tender responses on the same day at 02:30 P.M. in the presence of bidders who choose to attend.

Save the Children reserves the right to accept or reject this bid, in partial, or in its entirety.
The Mastercard Foundation MSE’s Resilience Facility to Support Businesses in Ethiopia Affected by COVID-19

Addis Ababa, June 5, 2020 - The Jobs Creation Commission of Ethiopia, the Mastercard Foundation and First Consult, announced the creation of the Mastercard Foundation MSE’s Resilience Facility. This is an emergency program that will support micro and small-sized enterprises (MSEs) and start-ups in Ethiopia during the economic downturn caused by the COVID-19 pandemic.

The program, with an initial commitment of approximately USD 24.8 million from the Mastercard Foundation COVID-19 Recovery and Resilience Program, will ensure MSEs remain solvent, retain their employees, and are able to create increasingly innovative work opportunities in the wake of COVID-19.

The implementation and monitoring of the Mastercard Foundation MSE’s Resilience Facility will be undertaken collaboratively by the three organizations. The provision of financial assistance, in the form of grants and soft loans, will take place via participating institutions – Banks, Microfinance, and Business Development Services – to eligible, qualified micro- and small-sized enterprises, both formal and informal.

The amount and type of financial support provided will vary depending on the size of enterprise and their needs and will focus on supporting MSEs and start-ups within the following two categories:

- High Vulnerability: Registered micro enterprises and informal firms that are self-employed.
- Moderate Vulnerability: Small enterprises facing extreme slowdown within service-related businesses and that are at risk of major interruption or cancellation of orders.

The program, to be implemented in Addis Ababa, is anticipated to:

- Prevent 24,000 MSEs from going bankrupt and closing permanently.
- Prevent more than 50,000 employees from losing their jobs.
- Equip three financial institutions to effectively partner with MSEs through collateral-free loans and increase their adoption rate of digitally based micro credit.

The creation of the Mastercard Foundation MSE’s Resilience Facility is aligned to the Foundation’s Young Africa Works strategy. Young Africa Works, developed in consultation with young people, policymakers, educators, and entrepreneurs, is Mastercard Foundation’s strategy that aims to enable 30 million young people in Africa, with 10 million in Ethiopia, to access dignified and fulfilling work over the next 10 years.

“Young Africa Works is about connecting young people to opportunity, enabling them to build and sustain their livelihoods. To move forward with that agenda, we first have to safeguard the opportunities that already exist but are threatened by COVID-19. We can then build on that foundation,” said Alemeayhu Konde Koira, Country Head, Ethiopia, at the Mastercard Foundation.

Despite the risk mitigation efforts being implemented by the government and the financial sector following the current spread of COVID-19 in Ethiopia, several containment measures are being undertaken which have economic implications and a forecasted loss of about 2% economic growth in this fiscal year. The economic crisis will lead to jobs being at risk, increase in underemployment, and working poverty.

“This intervention, by filling the critical gap needed to serve MSEs, will significantly enhance the government’s proactive measures to avert the impact of the pandemic and keep enterprises solvent and in business. The Jobs Creation Commission estimates that close to 1.4 million wage jobs are under threat and approximately 1.9 million people in vulnerable employment will lose their income due to the economic impact of COVID-19. Enterprises and informal businesses, that are least able to withstand this economic slowdown, will bear the burden of these losses. The least served and vulnerable young people in our country will be impacted,” said Jobs Creation Commission Commissioner, Dr. Ephrem Tekle.

Once participating institutions have been onboarded, the Jobs Creation Commission and First Consult, a leading consulting firm specialising in the design and delivery of interventions that support private sector advancement and the overall economic development of Ethiopia, will put out a call to MSEs and start-ups to apply for funding, which will be announced soon.

Ends /
For further enquiries, please contact:

Jobs Creation Commission
Tewedaj Esthetu, Communications and PR Advisor
Telephone: +251 116 671792
Email: twejad.dadi@jobscommission.gov.et

Mastercard Foundation
Helen White, Strategy Lead, Program Communications
Telephone: +27 76 166 5372
Email: hwhite@mastercardfdn.org

First Consult
Eden Mesfin, Communications Lead
Telephone: +251 114 401 473
Email: emesfin@firstconsultet.com

About the Mastercard Foundation
The Mastercard Foundation works with visionary organizations to enable young people in Africa and in Indigenous communities in Canada to access dignified and fulfilling work. It is one of the largest, private foundations in the world with a mission to advance learning and promote financial inclusion to create an inclusive and equitable world. The Foundation was created by Mastercard in 2006 as an independent organization with its own Board of Directors and management.

For more information on the Foundation, please visit: www.mastercardfdn.org

About the Jobs Creation Commission
The Jobs Creation Commission (JCC) of the Federal Democratic Republic of Ethiopia is established under the Office of the Prime Minister to advance the government’s goal around employment and job creation. JCC is uniquely positioned to lead, govern and coordinate the jobs creation agenda at the national and subnational levels. It is committed to guide the investment of government, the private sector and development partners to high-growth sectors through policy analysis and innovation; and to align skills development with market needs.

Directly overseen by the Prime Minister’s office, JCC is mandated to Coordinate, Govern and Monitor all Government and Non-Government efforts in creating jobs. With a mission to drive job creation through innovation and action, the Commission aims to facilitate the creation of 3 million jobs by 2020, 14 million by 2025 and 20 million by 2030. The commission has facilitated and supported the creation of 2.4 million jobs to date.

Follow JCC on:
https://www.jobscommission.gov.et

About First Consult
First Consult is a leading Ethiopian institution specialized in economic development in Ethiopia. With a focus on private sector, financial sector and human capital development since 2005, First Consult has built and worked with over 500 partnerships that spans the private sector, government and development community. By supporting and mobilizing strong local institutions with highly-capable individuals, the institution strives to solve the most-critical development challenges of our time. The core focus on youth development and women’s economic empowerment is central to the mission of First Consult, which is to realize an inclusive and sustainable development that benefits all.

Follow First Consult on:
https://www.jobscommission.gov.et
https://twitter.com/BridgesEthiopia
https://www.facebook.com/ BridgesEthio/
የውስትና ቁጥጥርን ለማስጠበቅ እንዲቻል
የባንካችን የዋስትና ሠነድ የሚቀበሉ ተቋማት
የዋስትና ሰነዶቹን ቅጽ እንዲያውቁት ማድረግ
አስፈልጓል፡፡
በዚህም መሠረት ከዚህ በታች ያለው ቅጽ
የባንካችን የዋስትና ሰነዱን መሆኑን እየገለጽን፤
ተቋማት የዋስትና ሰነዱን ጥቅም ላይ
ከማዋላቸው በፊት በባንካችን ዋና መ/ቤት
የብድር አስተዳደር መምሪያ የዋስትና ሠነዱን
በስልክ ቁጥር 011 5 58 12 06 እና
011 5 58 37 17 ዓስናና መረጃ
ለአስፈልጓል ለሱ-
ንወ እናሳውቃለን፡፡
A cross the world, countries have imposed social distancing regulations to avoid overwhelming the health care capacity during the coronavirus pandemic - the so-called "flatten the curve." Such a policy can make a lot of sense. The first peer-reviewed cost-benefit analysis of the US shows just that. It looks at moderate social distancing, an approach similar to Sweden’s. Here, social interaction is reduced about 40 percent, allowing schools and work to stay open but dramatically reducing contacts in all other public areas. Had this been done across the US, it would have cost $7 trillion more in lost GDP, but more than half the death toll would have been avoided compared to a scenario in which no regulations were put in place. The social benefits of saving these lives add up to about $12 trillion, meaning each dollar in cost avoids $1.70 in social benefits. The study uses rather optimistic assumptions, especially assuming away a second wave of infections, meaning the real social return could be lower.

A long-term lock-down policy during which schools and work are also shut down, however, would cost much more but save fewer additional lives. This would likely leave society worse off. But most of the current conversation has been focused on the response in the rich world. That, despite the fact that four-fifths of the world’s population lives outside the rich world, and many large nations, including India and Indonesia, have engaged in dramatic and strict corona policies. For the poorer countries, the benefits of corona policies are sharply lower, as documented by researchers at Yale University. First, poor countries have substantially fewer old people who would benefit from social distancing. Second, poorer countries already have low hospital capacity, so flattening the curve will help little and still leave society worse off. Third, poorer countries face several challenges and die from many other, preventable causes. This means that the real social return is likely lower.

Tackling corona around the world

Bjorn Lomborg, President of the Copenhagen Consensus who has been named among TIME magazine’s 100 most influential people in the world wrote to Capital exclusively his new op-ed on the cost-effectiveness of corona policies. Together with the National Planning Commission in Malawi and the African Institute for Development Policy, Lomborg’s think tank has just published what is likely the first cost-benefit analysis on corona policies for Africa. The report’s findings are stark. Even moderate social distancing (an approach similar to Sweden’s) will likely lose more life years than it will gain. And the costs are enormous. The study finds: "For the amount Malawi would spend on saving one life through corona policies, it can save 4,000 lives through smart HIV policies."

The CDC has bad news if a...

Continued from page 2

Tackling corona around the world

Bjorn Lomborg, President of the Copenhagen Consensus, Visiting Fellow at the Hoover Institution, Stanford University, and Visiting Professor at the Copenhagen Business School. His upcoming book is “False Alarm.”
Classified

Capital

BIRHANU MENGESHA TOPOGRAPHIC BEAUTY

Our Service

- Landscape Design
- Indoor outdoor Plants supply
- Irrigation System, Installation and Maintenance
- Pots/Planters
- Garden Furniture
- Outdoor Carpentry: (Gazebos, Trellis, Arches, Decking, Fences)
- Plant Accessories: (Soil, Fertilizer, Wooden chip, Etc.)
- Round about Garden
- Vegetable Garden
- Kitchen Garden
- Gardening at Hotel, Home, Company, Office, Etc.
- Patios
- Rockery Garden
- Wood Land
- Planter Boxes

Please contact us
+251 921 06 97 86 / +251 911 03 46 20
birhanumengesha2018@gmail.com / frehiwothail@gmail.com
OUR VALUABLE SERVICES
recognized by international lines

DORALEH MULTI-PURPOSE PORT
P.O.Box 2117 - Djibouti – République de Djibouti
Tel: +253 21 31 91 92 Hotline: +253 21 31 90 00
Email: customercare@dmp.dj

ADDIS ABABA Representative Office
Tel: (+251) 11 55 33 744 - Fax: (+251) 11 55 34 659
Email: port.office.addis@gmail.com
www.portdedjibouti.com